

STATEMENT OF FINANCIAL POSITION AS AT 31ST MARCH 2021

	BANK 31-Mar-2021 Un-Audited Shs '000	BANK 31-Dec-2020 Audited Shs '000	BANK 31-Mar-2020 Un-Audited Shs '000	GROUP 31-Mar-2021 Un-Audited Shs '000	GROUP 31-Dec-2020 Audited Shs '000	GROUP 31-Mar-2020 Un-Audited Shs '000
A. ASSETS						
1. Cash (both Local & Foreign)	239,010	206,834	129,883	239,010	206,834	129,883
2. Balances with Central Bank of Kenya	308,117	338,836	15,148	308,117	338,836	15,148
3. Kenya Government & other Securities held for dealing purposes						
4. Financial Assets at Fair Value through Profit & Loss						
5. Investment Securities:						
(i) Held to Maturity:						
(a) Kenya Government Securities	960,022	294,866	244,887	960,022	294,866	244,887
(b) Other Securities						
(ii) Available for Sale:						
(a) Kenya Government Securities	21,947,471	21,597,044	270,721	21,947,471	21,597,044	270,721
(b) Other Securities						
6. Deposits and Balances due from Local Banking Institutions	109,350	100,161	160,031	109,350	100,161	160,031
7. Deposits and Balances due from Banking Institutions Abroad	53,351	42,435	1,183	53,351	42,435	1,183
8. Tax Recoverable	109	109	109	109	109	1,930
9. Loans and Advances to Customers (Net)	5,041,966	5,138,260	6,287,834	5,041,966	5,138,260	6,287,834
10. Balances due from Banking Institutions in the Group						
11. Investments in Associates	16,087	16,087	45,905	16,087	16,087	45,905
12. Investments in Subsidiary Companies	1,139	1,139	1,139			
13. Investments in Joint Ventures						
14. Investment Properties						
15. Property, Plant and Equipment	1,028,475	1,045,869	467,455	1,267,626	1,297,785	749,103
16. Prepaid Lease Rentals						
17. Intangible Assets	35,351	40,859	232,920	35,351	40,859	232,920
18. Deferred Tax Asset	297,764	297,764	374,523	297,764	289,497	374,523
19. Retirement Benefit Asset						
20. Other Assets	1,517,562	1,491,697	973,494	1,398,597	1,344,144	828,831
21. TOTAL ASSETS	31,555,773	30,611,960	9,205,233	31,674,819	30,706,917	9,342,900
B. LIABILITIES						
22. Balances due to Central Bank of Kenya	2,064,150	2,156,981	2,449,332	2,064,150	2,156,981	2,449,332
23. Customer Deposits	5,558,570	5,081,289	4,552,653	5,441,196	4,973,989	4,453,399
24. Deposits and Balances due to Local Banking Institutions						
25. Deposits and Balances due to Foreign Banking Institutions						
26. Other Money Market Deposits						
27. Borrowed Funds	21,313,498	21,606,486	1,171,362	21,313,498	21,606,486	1,171,362
28. Balances due to Banking Institutions Group Companies						
29. Tax Payable				34,204	30,391	
30. Dividends Payable						
31. Deferred Tax Liability					9,995	
32. Retirement Benefit Liability						
33. Other liabilities	1,040,977	467,397	964,954	1,124,703	541,211	1,064,621
34. TOTAL LIABILITIES	29,977,194	29,312,153	9,138,300	29,987,745	29,309,058	9,138,714
C SHAREHOLDERS' FUNDS						
35. Paid Up/ Assigned Capital	1,867,947	1,867,947	1,643,793	1,867,947	1,867,947	1,643,793
36. Share Premium (Discount)	3,087,449	3,087,449	2,311,603	3,087,449	3,087,449	2,311,603
37. Revaluation Reserves						
38. Retained Earnings/Accumulated Losses	(3,384,289)	(3,770,486)	(3,895,935)	(3,275,793)	(3,672,434)	(3,758,681)
39. Statutory Loan Reserves						
40. Other Reserves	7,471	114,897	7,471	7,471	114,897	7,471
41. Proposed Dividends						
42. Capital Grants						
43. TOTAL SHAREHOLDERS' FUNDS	1,578,578	1,299,807	66,933	1,687,074	1,397,859	204,186
44. Minority Interest						
45. TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	31,555,773	30,611,960	9,205,233	31,674,819	30,706,917	9,342,900
II STATEMENT OF COMPREHENSIVE INCOME						
I. INTEREST INCOME						
1.1. Loans and Advances	588,260	514,314	113,714	588,260	514,314	113,714
1.2. Government Securities	607,743	1,226,557	8,176	607,743	1,226,557	8,176
1.3. Deposits and Placements with Banking Institutions	2,554	39,905	5,234	2,554	39,905	5,234
1.4. Other Interest Income						
1.5. Total Interest Income	1,198,558	1,780,777	127,125	1,198,558	1,780,777	127,125
2. INTEREST EXPENSE						
2.1. Customer Deposits	232,046	173,350	108,900	232,046	173,350	108,900
2.2. Deposits and Placement from Banking Institutions	57,574	24,498	10,333	57,574	24,498	10,333
2.3. Other Interest Expenses	13,886	56,507	51,509	13,886	56,507	51,509
2.4. Total Interest Expenses	303,506	254,354	170,742	303,506	254,354	170,742
3. NET INTEREST INCOME /LOSS	895,052	1,526,423	(43,617)	895,052	1,526,423	(43,617)
4. NON INTEREST INCOME						
4.1. Fees and Commissions on Loans and Advances	2,985	16,201	7,815	6,855	16,201	7,815
4.2. Other Fees and Commissions	16,623	109,796	25,579	16,623	109,796	46,974
4.3. Foreign Exchange Trading Income (Loss)	426	(26,649)	632	426	(26,649)	632
4.4. Dividend Income						
4.5. Other Income	5,268	(12,504)	(38,676)	27,896	95,782	(36,193)
4.6. Total Non-Interest Income	25,302	86,844	(4,651)	51,800	195,130	19,227
5. TOTAL OPERATING INCOME	920,354	1,613,267	(48,268)	946,852	1,721,553	(24,390)
6. OPERATING EXPENSES						
6.1. Loan Loss Provision	388,265	689,704	(212,951)	388,265	689,704	(212,951)
6.2. Staff Costs	71,442	287,726	68,713	73,110	293,840	70,248
6.3. Directors' Emoluments	655	34,836	9,555	655	34,836	9,555
6.4. Rental Charges	8,504	31,447	41,632	8,504	31,447	41,632
6.5. Depreciation Charge on Property and Equipment	13,059	57,274	12,566	22,989	96,345	21,808
6.6. Amortisation Charges	5,508	245,885	112,812	5,508	245,885	112,812
6.7. Other Operating Expenses	306,205	390,542	126,832	310,687	405,822	127,188
6.8. Total Operating Expenses	793,638	1,737,412	159,159	809,718	1,797,878	170,291
7. Profit/(Loss) Before Tax and Exceptional Items	126,716	(124,145)	(207,426)	137,133	(76,326)	(194,681)
8. Exceptional Items						
9. Profit/(Loss) After Exceptional Items	126,716	(124,145)	(207,426)	137,133	(76,326)	(194,681)
10. Current tax				4,405	16,449	904
11. Deferred tax		76,759			77,129	
12. Profit/(Loss) After Tax and Exceptional Items	126,716	(200,904)	(207,426)	132,728	(169,904)	(195,585)
13. Minority Interest						
14. Profit/(Loss) After Tax, Exceptional Items & Minority Interest	126,716	(200,904)	(207,426)	132,728	(169,904)	(195,585)
15. Other Comprehensive Income:						
15.1. Gains/(Losses) from Translating the Financial Statements of Foreign Operations						
15.2. Fair Value changes in Available-for-sale Financial Assets	127,725	98,546		127,725	98,546	
15.3. Revaluation Surplus on Property, Plant and Equipment						
15.4. Share of other Comprehensive Income of Associates						
15.5. Income Tax Relating to Components of other Comprehensive Income						
16. Other Comprehensive Income for the Year Net of Tax						
17. TOTAL COMPREHENSIVE INCOME FOR THE YEAR	254,441	(102,358)	(207,426)	260,453	(71,358)	(195,585)
III OTHER DISCLOSURES						
I.0. NON-PERFORMING LOANS AND ADVANCES						
(a). Gross Non-Performing Loans and Advances	7,255,907	6,786,736	6,283,248	7,255,907	6,786,736	6,283,248
(b). Less Interest in Suspense	1,623,263	1,705,949	1,620,004	1,623,263	1,705,949	1,620,004
(c) Total Non-Performing Loans and Advances (a-b)	5,632,644	5,080,787	4,663,244	5,632,644	5,080,787	4,663,244
(d). Less Loan Losses Provision	4,429,061	3,428,444	4,026,765	4,429,061	3,428,444	4,026,765
(e) Net Non-Performing Loans and Advances (c-d)	1,203,583	1,652,343	636,479	1,203,583	1,652,343	636,479
(f). Discounted Value of Securities	1,203,583	3,064,857	611,441	1,203,583	3,064,857	611,441
(g) Net NPLs Exposure (e-f)	-	(1,412,514)	25,038	-	(1,412,514)	25,038
2.0. INSIDER LOANS AND ADVANCES						
(a). Directors, Shareholders and Associates	-	-	101,973	-	-	101,973
(b). Employees	96,467	105,025	149,754	96,467	105,025	149,754
(c) Total Insider Loans and Advances and other facilities	96,467	105,025	251,727	96,467	105,025	251,727
3.0. OFF-BALANCE SHEET ITEMS						
(a). Letters of credit, Guarantees & Acceptances	813,364	931,961	769,261	813,364	931,961	769,261
(b). Forwards Swaps & Options	343,950	-	-	343,950	-	-
(c). Other Contingent Liabilities						
(d) Total Contingent Liabilities	1,157,314	931,961	769,261	1,157,314	931,961	769,261
4.0. CAPITAL STRENGTH						
(a). Core capital	1,153,594	1,026,245	(307,590)	1,153,594	1,026,245	(307,590)
(b). Minimum Statutory Capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
(c). Excess/ (Deficiency) (a-b)	153,594	26,245	(1,307,590)	153,594	26,245	(1,307,590)
(d). Supplementary Capital						
(e) Total Capital (a+d)	1,153,594	1,026,245	(307,590)	1,153,594	1,026,245	(307,590)
(f). Total risk weighted assets	6,199,810	7,426,957	9,007,141	6,199,810	7,426,957	9,007,141
(g) Core Capital/Total Deposit Liabilities	20.8%	20.2%	-6.8%	20.8%	20.2%	-6.8%
(h). Minimum Statutory Ratio	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%
(i). Excess/ (Deficiency) (g-h)	12.8%	12.2%	-14.8%	12.8%	12.2%	-14.8%
(j) Core Capital / Total Risk Weighted Assets	18.6%	13.8%	-3.4%	18.6%	13.8%	-3.4%
(k). Minimum Statutory Ratio	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%
(l). Excess/(Deficiency) (j-k)	8.1%	3.3%	-13.9%	8.1%	3.3%	-13.9%
(m) Total Capital/Total Risk Weighted Assets	18.6%	13.8%	-3.4%	18.6%	13.8%	-3.4%
(n). Minimum statutory Ratio	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%
(o). Excess/(Deficiency) (m-n)	4.1%	-0.7%	-17.9%	4.1%	-0.7%	-17.9%
p). Adjusted Core Capital/Total Deposit Liabilities	20.8%	20.7%	-6.4%	20.82%	20.69%	-6.40%
q) Adjusted Core Capital/Total Risk Weighted Assets	18.7%	14.2%	-3.5%	18.7%	14.15%	-3.53%
r) Adjusted Total Capital/Total Risk Weighted Assets	18.7%	14.2%	-3.5%	18.7%	14.1%	-3.5%
14. LIQUIDITY						
14.1. (a) Liquidity Ratio	387%	362%	-34%	387%	362%	-34%
14.2. (b) Minimum Statutory Ratio	20%	20%	20%	20%	20%	20%