KINGDOM BANK A Subsidiary of The Co-operative Bank of Kenya

UNAUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES AS AT 30TH SEPTEMBER 2022

A Subsidiary of The Co-operative Bank of Ken	A Subsidiary of The Co-operative Bank of Kenya 30 TH SEPTEMBER 2022								
I STATEMENT OF FINANCIAL POSITION	I STATEMENT OF FINANCIAL POSITION								
			BANK 31.Mar 2022						
A. ASSETS	Shs '000	Un-Audited Shs '000	Shs '000	Shs '000	Un-Audited Shs '000	Shs '000	Shs '000	Un-Audited Shs '000	
I. Cash (both Local & Foreign) 2. Balances with Central Bank of Kenya 3. Kenya Government & other Securities held for dealing purposes 4. Financial Assets at Fair Value through Profit & Loss	380,875 466,198 - -	422,534 267,324 -	340,423 220,353 -	320,089 329,114 -	296,740 316,071 -	380,875 466,198 - -	320,089 329,114 -	296,740 316,071 -	
5. Investment Securities: (i) Held to Maturity: (a) Kenya Government Securities (b) Other Securities (ii) Available for Sale:	- 7,999,288 -	- 3,899,288 -	- 885,746 -	- 294,557 -	- 401,502 -	- 7,999,288 -	- 294,557 -	- 401,502 -	
(a) Kenya Government Securities (b) Other Securities	16,532,665	19,542,318	23,510,426	23,356,065	22,919,979	16,532,665	23,356,065	22,919,979	
 Deposits and Balances due from Local Banking Institutions Deposits and Balances due from Banking Institutions Abroad 	240,959 23,375	409,219 23,446	15,765 71,410	248,804 69,712	54,625 18,119	240,959 23,375	248,804 69,712	54,625 18,119	
8. Tax Recoverable 9. Loans and Advances to Customers (Net) 10. Balances due from Banking Institutions in the Group	109 5,043,855	109 4,706,082	109 4,645,126	109 4,432,541	109 4,273,190	109 5,043,855	109 4,432,541	109 4,273,190	
11. Investments in Associates 12. Investments in Subsidiary Companies 13. Investments in Joint ventures 14. Investment Properties	13,215 6,039 -	13,215 6,039 -	13,215 6,139 -	13,215 1,139 -	16,087 1,139 -	13,215	13,215	16,087	
15. Property, Plant and Equipment 16. Prepaid Lease Rentals	1,011,400 -	958,740 -	-	978,750 -	1,020,091	1,189,055	I,188,759 -	1,239,735 -	
17.Intangible Assets 18. Deferred Tax Asset 19. Retirement Benefit Asset	51,219 225,507	46,375 225,507	37,440 225,507	29,965 225,506	24,788 297,764	51,219 225,507	29,965 222,627	24,788 297,764	
20.Other Assets 21.TOTAL ASSETS	,194,318 33,189,020	- 1,490,414 32.010.609	- 1,072,324 32,009,833	- 1,391,102 31.690.666	1,330,550 30.970.754	- 1,153,716 33,320,035	1,302,018 31.807.574	1,217,431 31.076.140	
B.LIABILITIES 22. Balances due to Central Bank of Kenya	1,486,076	1,678,884	1,685,565	1,734,856	1,980,377	1,486,076	1,734,856	1,980,377	
23. Customer Deposits 24. Deposits and Balances due to Local Banking Institutions 25. Deposits and Balances due to Exprise Parling Institutions	8,508,029	7,504,009 -	6,897,305	6,380,193	5,852,187	8,387,415	6,285,824	5,733,341	
25. Deposits and Balances due to Foreign Banking Institutions 26. Other Money Market Deposits 27. Borrowed Funds	- - 21,140,687	- - 21,160,566	- - 21,102,121	- - 21,213,996	- - 20,680,048	- - 21,140,687	- - 21,213,996	20,680,048	
28.Balances due to Banking Institutions Group Companies 29.Tax Payable	-	-	-	-	-	-	6,110	3,343	
30. Dividends Payable 31. Deferred Tax Liability			-	-	-	5,205	9,995	9,995	
32. Retirement Benefit Liability 33. Other liabilities 34.TOTAL LIABILITIES	600,893 31,735,685	349,337 30.692.795	842,442 30,527,433	477,529 29.806.575	842,188 29.354.800	706,666 31.726.050	552,684 29.803.464	916,765 29.323.868	
C. SHAREHOLDERS' FUNDS 35. Paid Up/ Assigned Capital	1,867,947	1,867,947	1,867,947	1,867,947	1,867,947	1,867,947	1,867,947	1,867,947	
36. Share Premium (Discount) 37. Revaluation Reserves	3,087,449	3,087,449	3,087,449	3,087,449	3,087,449	3,087,449	3,087,449	3,087,449	
38. Retained Earnings/Accumulated Losses 39. Statutory Loan Reserves 40. Other Reserves 41. Proposed Dividends	(3,162,802) 369,469 (708,728)	386,296	692,878	(3,772,019) 690,045 10,669 -	(3,454,339) - 4,897 -	(3,022,152) 369,469 (708,728)	690,045	(3,318,021) - 114,897 -	
42. Capital Grants 43.TOTAL SHAREHOLDERS' FUNDS 44. Minority Interest	- 1,453,335 -	- 1,317,814 -	1,482,400	۔ 1,884,091	- 1,615,954	۔ 1,593,985	- 2,004,110	1,752,273	
45. TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS II. STATEMENT OF COMPREHENSIVE INCOME	33,189,020	32,010,609	32,009,833	31,690,666	30,970,754	33,320,035	31,807,574	31,076,140	
I. INTEREST INCOME I.1.Loans and Advances I.2.Government Securities I.3.Deposits and Placements with Banking Institutions	251,423 2,127,720 7,830	150,060 1,376,091 2,480	67,228 686,564 1,735	507,488 2,630,661 20,104	433,525 1,951,046 17,443	251,423 2,127,720 7,830	507,488 2,630,661 20,104	433,525 1,9.51,046 17,443	
I.4.Other Interest Income I.5.Total Interest Income 2. INTEREST EXPENSE	2,386,973	1,528,631	755,528	3,158,253	2,402,015	2,386,973	3,158,253	2,402,015	
2. INTEREST EXPENSE 2.1.Customer Deposits 2.2.Deposits and Placement from Banking Institutions	378,016 1,363	229,058 1,494	111,762 183	400,584 716	292,524 638	378,016 1,363	400,584 716	292,524 638	
2.3.Other Interest Expenses 2.4.Total Interest Expenses	17,801 397,180	12,391 242,943	6,522 118,467	39,024 440,324	16,769 309,931	17,801 397,180	39,024 440,324	16,769 309,931	
3. NET INTEREST INCOME /LOSS 4. NON INTEREST INCOME	1,989,793	1,285,688	637,061	2,717,929	2,092,084	1,989,793	2,717,929	2,092,084	
4.1.Fees and Commissions on Loans and Advances 4.2.Other Fees and Commissions 4.3. Exercise Sucharge Trading Iscome (Loce)	50,463 77,514 26,137	24,304 51,438 17,076	10,312 25,759	18,635 95,298 5,544	10,102 69,414 5,032	50,463 77,514 26,137	6,855 16,623 426	10,102 77,405 5,032	
4.3.Foreign Exchange Trading Income (Loss) 4.4.Dividend Income 4.5.Other Income	- 5,621	4,122	6,719 - 1,280	(30,473)	307,697	26,137 - 67,323	27,896	376,798	
4.6.Total Non-Interes Income 5. TOTAL OPERATING INCOME	159,736 2,149,529	96,940 1,382,628	44,070 681,131	89,004 2,806,933	392,245 2,484,329	221,438 2,211,231	51,800 2,769,729	469,337 2,561,422	
6. OPERATING EXPENSES 6.1.Loan Loss Provision 6.2.Staff Costs	(86,390) 448,414	(170,803) 298,513	24,884	168,053 303,107	406,734 319,252	(86,390) 450,990	168,053	406,734 324,618	
6.3.Directors' Emoluments 6.4.Rental Charges	6,646 31,952	4,504	2,141 8,596	7,539 35,471	4,869 26,011	6,646 32,346	7,539 35,996	4,869 26,405	
6.5.Depreciation Charge on Property and Equipment 6.6.Amortisation Charges	32,783 14,771	20,580 9,898	10,332 5,025	26,161 36,557	39,999 16,071	61,998 14,771	65,233 36,557	69,435 16,071	
6.7.Other Operating Expenses 6.8.Total Operating Expenses 7. Profit/(Loss) Before Tax and Exceptional Items	1,092,138 1,540,314 609,216	796,521 976,760 405,867	261,563 481,857 199,274	1,717,605 2,294,493 512,440	1,258,256 2,071,191 413,138	1,100,715 1,581,075 630,157	1,738,418 2,359,508 410,220	1,266,298 2,114,429 446,992	
8. Exceptional Items 9. Profit/(Loss) After Exceptional Items	609,216	405,867	199,274	512,440	413,138	630,157	410,220	446,992	
 10. Current tax 11. Deferred tax 12.Profit/(Loss) After Tax and Exceptional Items 	- - 609,216	- - 405,867	- - 199,274	14,648 - 497,792	- - 413,138	- 630,157	35,179 (5,388) 380,429	446,992	
 Minority Interest Profit/(Loss) After Tax, Exceptional Items Minority Interest 	- 609,216	405,867	-	497,792	413,138	630,157	- 380,429	446,992	
15.0 ther Comprehensive Income: 15.1.Gains/(Losses) from Translating the Financial Statements	,	,	,	,	,	,	,/	,	
of Foreign Operations 15.2.Fair Value changes in Available-fo-sale Financial Assets 15.3.Revaluatation Surplus on Property, Plant and Equipment 15.4.Share of other Comprehensive Income of Associates	- (719,397) - -	- (668,397 - -	(603,799) - -	- (104,228) - -	(122,193) - -	- (719,397) - -	(104,228)	(122,193) - -	
15.5.Income Tax Relating to Components of other Comprehensive Income 16.Other Comprehensive Income for the Year Net of Tax 17.TOTAL COMPREHENSIVE INCOME FOR THE YEAR	(110,182)	(262,530	(404,525)	- - 393,564	- 290,945	- - (89,241)	- 276,201	324,799	
III. OTHER DISCLOSURES I.0 NON-PERFORMING LOANS AND ADVANCES									
(a) Gross Non-Performing Loans and Advances (b) Less Interest in Suspense	5,650,089 1,686,770	5,999,575 1,623,284	6,348,369 1,734,906	6,009,772 1,695,674	6,398,628 1,619,740	5,650,089 1,686,770	6,009,772 1,695,674	1,619,740	
(c)Total Non-Performing Loans and Advances (a-b) (d) Less Loan Losses Provision (e) Net Non-Performing Loans and Advances(c-d)	3,963,319 2,494,383 1,468,936	4,376,291 2,536,024 1,840,267	4,613,463 2,661,456 1,952,007	4,314,098 2,675,806 1,638,292	4,778,888 2,763,688 2,015,200	3,963,319 2,494,383 1,468,936	2,675,806	4,778,888 2,763,688 2,015,200	
(f) Discounted Value of Securities (g) Net NPLs Exposure (e-f)	I,456,998	I,858,252 (17,985)	1,966,844	I,483,202 I55,090	1,855,178 160,022	1,456,998 11,938	I,483,202	1,855,178	
2.0 INSIDER LOANS AND ADVANCES (a) Directors, Shareholders and Associates	-	-	-	-	-		-	-	
(b) Employees (c)Total Insider Loans and Advances and other facilities	142,291	118,833 118,833	103,101 103,101	92,192 92,192	89,964 89,964	142,291 142,291	92,192 92,192	89,964 89,964	
3.0 OFF-BALANCE SHEET ITEMS (a) Letters of credit, Guarantees & Acceptances (b) Forwards Swaps & Options	394,674 1,204,300	420,594 1,203,800	621,172 1,203,500	561,266 1,203,500	628,386 343,950	394,674 1,204,300	561,266 1,203,500	628,386 343,950	
(c) Other Contingent Liabilities (d)Total Contingent Liabilities	-	-	-	1,764,766	972,336	-		-	
4.0 CAPITAL STRENGTH (a)Core capital (b) Minimum Statutory Capital	1,262,479	1,164,147	1,153,518	1,051,430	1,172,718	1,262,479	1,051,430	1,172,718	
 (b) Minimum Statutory Capital (c)Excess/ (Deficiency) (a-b) (d) Supplementary Capital 	1,000,000 262,479 369,469	1,000,000 164,147 386,296	1,000,000 153,518 692,878	1,000,000 51,430 690,045	1,000,000 172,718 -	1,000,000 262,479 369,469	1,000,000 51,430 690,045	1,000,000 172,718 -	
(e) Total Capital (a+d) (f)Total risk weighted assets	1,631,948 8,612,355	1,550,444 8,461,278	1,846,396 8,019,407	1,741,475 7,058,339	1,172,718 6,591,704	1,631,948 8,612,355	1,741,475 7,058,339	1,172,718 6,591,704	
(g) Core Capital/Total Deposit Liabilities (h) Minimum Statutory Ratio	14.8% 8.0%	15.5% 8.0%	16.8% 8.0%	16.5% 8.0%	20.0%	14.8% 8.0%	16.7% 8.0%	20.0%	
(I) Excess/ (Deficiency) (g-h) (J) Core Capital / Total Risk Weighted Assets (k) Minimum Statutory Ratio	6.8%	13.8%	14.4%	8.5% 14.9% 10.5%	17.8%	14.7%	14.9%	17.8%	
(k) Minimum Statutory Ratio (I) Excess/(Deficiency) (j-k) (m) Total Capital/Total Risk Weighted Assets	10.5% 4.2% 18.9%	3.3%	3.9%	10.5% 4.4% 24.7 %	7.3%	4.2%	4.4%	7.3%	
(n) Minimum statutory Ratio (o) Excess/(Deficiency) (m-n)	14.5% 4.4%	14.5% 3.8%	14.5% 8.5%	14.5% 10.2%	14.5% 3.3%	14.5% 4.4%	14.5% 10.2%	14.5% 3.3%	
 p) Adjusted Core Capital/Total Deposit Liabilities q) Adjusted Core Capital/Total Risk Weighted Assets 	14.9%	15.5%	16.8%	16.5%	20.0%	14.87%	16.48%	20.05%	
 r) Adjusted Total Capital/Total Risk Weighted Assets 14 LIQUIDITY 14.1 (a) Liquidity Ratio 14.2 (b) Minimum Statutory Ratio 	284% 20%								
14.2 (b) Minimum Statutory Ratio 14.3 (c) Excess/(Deficiency) (a-b)	20% 264%	305% 20% 285%	339% 20% 319%	359% 20% 339%	20% 361%	20% 264%	359% 20% 339%	20% 361%	
A full set of these Financial Statements will be available at our The financial statements were approved by the Board of Dire	registered off	ice at Kingdon	Bank Towers	and online at v	ww.kingdomb	ankltd.co.ke.			

A full set of these Financial Statements will be available at our registered office at Kingdom Bank Towers and online at www.kingdombankltd.co.ke. The financial statements were approved by the Board of Directors on 15th November 2022 and signed on its behalf by:

Signed: Mrs. Margaret Karangatha Chairlady

Signed: Mr. Anthony Mburu Managing Director and CEO

Kingdom Bank Limited is regulated by the Central Bank of Kenya