

I STATEMENT OF FINANCIAL POSITION

	BANK	BANK	BANK	BANK	BANK	GROUP	GROUP	GROUP
	30.Sep 2022	30.Jun 2022	31.Mar 2022	31.Dec 2021	30.Sep 2021	30.Sep 2022	31.Dec 2021	30.Sep 2021
	Un-Audited	Un-Audited	Un-Audited	Audited	Un-Audited	Un-Audited	Audited	Un-Audited
	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000
A. ASSETS								
1. Cash (both Local & Foreign)	380,875	422,534	304,423	320,089	296,740	380,875	320,089	296,740
2. Balances with Central Bank of Kenya	466,198	267,324	220,353	329,114	316,071	466,198	329,114	316,071
3. Kenya Government & other Securities held for dealing purposes	-	-	-	-	-	-	-	-
4. Financial Assets at Fair Value through Profit & Loss	-	-	-	-	-	-	-	-
5. Investment Securities:	-	-	-	-	-	-	-	-
(i) Held to Maturity:	-	-	-	-	-	-	-	-
(a) Kenya Government Securities	7,999,288	3,899,288	885,746	294,557	401,502	7,999,288	294,557	401,502
(b) Other Securities	-	-	-	-	-	-	-	-
(ii) Available for Sale:	-	-	-	-	-	-	-	-
(a) Kenya Government Securities	16,532,665	19,542,318	23,510,426	23,356,065	22,919,979	16,532,665	23,356,065	22,919,979
(b) Other Securities	-	-	-	-	-	-	-	-
6. Deposits and Balances due from Local Banking Institutions	240,959	409,219	15,765	248,804	54,625	240,959	248,804	54,625
7. Deposits and Balances due from Banking Institutions Abroad	23,375	23,446	71,410	69,712	18,119	23,375	69,712	18,119
8. Tax Recoverable	109	109	109	109	109	109	109	109
9. Loans and Advances to Customers (Net)	5,043,855	4,706,082	4,645,126	4,432,541	4,273,190	5,043,855	4,432,541	4,273,190
10. Balances due from Banking Institutions in the Group	-	-	-	-	-	-	-	-
11. Investments in Associates	13,215	13,215	13,215	13,215	16,087	13,215	13,215	16,087
12. Investments in Subsidiary Companies	6,039	6,039	6,139	1,139	1,139	6,039	6,139	1,139
13. Investments in Joint ventures	-	-	-	-	-	-	-	-
14. Investment Properties	-	-	-	-	-	-	-	-
15. Property, Plant and Equipment	1,011,400	958,740	965,850	978,750	1,020,091	1,189,055	1,188,759	1,239,735
16. Prepaid Lease Rentals	-	-	-	-	-	-	-	-
17. Intangible Assets	51,219	46,375	37,440	29,965	24,788	51,219	29,965	24,788
18. Deferred Tax Asset	225,507	225,507	225,507	225,506	297,764	225,507	222,627	297,764
19. Retirement Benefit Asset	-	-	-	-	-	-	-	-
20. Other Assets	1,194,318	1,490,414	1,072,324	1,391,102	1,330,550	1,153,716	1,302,018	1,217,431
21. TOTAL ASSETS	33,189,020	32,010,609	32,009,833	31,690,666	30,970,754	33,320,035	31,807,574	31,076,140
B. LIABILITIES								
22. Balances due to Central Bank of Kenya	1,486,076	1,678,884	1,685,565	1,734,856	1,980,377	1,486,076	1,734,856	1,980,377
23. Customer Deposits	8,508,029	7,504,009	6,897,305	6,380,193	5,852,187	8,387,415	6,285,824	5,733,341
24. Deposits and Balances due to Local Banking Institutions	-	-	-	-	-	-	-	-
25. Deposits and Balances due to Foreign Banking Institutions	-	-	-	-	-	-	-	-
26. Other Money Market Deposits	-	-	-	-	-	-	-	-
27. Borrowed Funds	21,140,687	21,160,566	21,102,121	21,213,996	20,680,048	21,140,687	21,213,996	20,680,048
28. Balances due to Banking Institutions Group Companies	-	-	-	-	-	-	-	-
29. Tax Payable	-	-	-	-	-	-	-	-
30. Dividends Payable	-	-	-	-	-	-	6,110	3,343
31. Deferred Tax Liability	-	-	-	-	-	-	-	-
32. Retirement Benefit Liability	-	-	-	-	-	5,205	9,995	9,995
33. Other liabilities	600,893	349,337	842,442	477,529	842,188	706,666	552,684	916,765
34. TOTAL LIABILITIES	31,735,685	30,927,795	30,527,433	29,806,575	29,354,800	31,726,500	29,803,464	29,323,868
C. SHAREHOLDERS' FUNDS								
35. Paid Up/ Assigned Capital	1,867,947	1,867,947	1,867,947	1,867,947	1,867,947	1,867,947	1,867,947	1,867,947
36. Share Premium (Discount)	3,087,449	3,087,449	3,087,449	3,087,449	3,087,449	3,087,449	3,087,449	3,087,449
37. Revaluation Reserves	-	-	-	-	-	-	-	-
38. Retained Earnings/Accumulated Losses	(3,162,802)	(3,366,150)	(3,572,744)	(3,772,019)	(3,345,439)	(3,022,152)	(3,652,000)	(3,318,021)
39. Statutory Loan Reserves	369,469	386,296	692,878	690,045	-	369,469	690,045	-
40. Other Reserves	(708,728)	(657,728)	(593,130)	10,669	114,897	(708,728)	10,669	114,897
41. Proposed Dividends	-	-	-	-	-	-	-	-
42. Capital Grants	-	-	-	-	-	-	-	-
43. TOTAL SHAREHOLDERS' FUNDS	1,453,335	1,317,814	1,482,400	1,884,091	1,615,954	1,593,985	2,004,110	1,752,273
44. Minority Interest	-	-	-	-	-	-	-	-
45. TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	33,189,020	32,010,609	32,009,833	31,690,666	30,970,754	33,320,035	31,807,574	31,076,140
II. STATEMENT OF COMPREHENSIVE INCOME								
I. INTEREST INCOME								
1.1. Loans and Advances	251,423	150,060	67,228	507,488	433,525	251,423	507,488	433,525
1.2. Government Securities	2,127,720	1,376,091	686,564	2,630,661	1,951,046	2,127,720	2,630,661	1,951,046
1.3. Deposits and Placements with Banking Institutions	7,830	2,480	1,735	20,104	17,443	7,830	20,104	17,443
1.4. Other Interest Income	-	-	-	-	-	-	-	-
1.5. Total Interest Income	2,386,973	1,528,631	755,528	3,158,253	2,402,015	2,386,973	3,158,253	2,402,015
2. INTEREST EXPENSE								
2.1. Customer Deposits	378,016	229,058	111,762	400,584	292,524	378,016	400,584	292,524
2.2. Deposits and Placement from Banking Institutions	1,363	1,494	183	716	638	1,363	716	638
2.3. Other Interest Expenses	17,801	12,391	6,522	39,024	16,769	17,801	39,024	16,769
2.4. Total Interest Expenses	397,180	242,943	118,467	440,324	309,931	397,180	440,324	309,931
3. NET INTEREST INCOME/LOSS	1,989,793	1,285,688	637,061	2,717,929	2,092,084	1,989,793	2,717,929	2,092,084
4. NON INTEREST INCOME								
4.1. Fees and Commissions on Loans and Advances	50,463	24,304	10,312	18,635	10,102	50,463	6,855	10,102
4.2. Other Fees and Commissions	77,514	51,438	25,759	95,298	69,414	77,514	16,623	77,405
4.3. Foreign Exchange Trading Income (Loss)	26,137	17,076	6,719	5,544	5,032	26,137	426	5,032
4.4. Dividend Income	-	-	-	-	-	-	-	-
4.5. Other Income	5,621	4,122	1,280	(30,473)	307,697	67,323	27,896	376,798
4.6. Total Non-Interest Income	159,736	96,940	44,070	89,004	392,245	221,438	51,800	469,337
5. TOTAL OPERATING INCOME	2,149,529	1,382,628	681,131	2,806,933	2,484,329	2,211,231	2,769,729	2,561,422
6. OPERATING EXPENSES								
6.1. Loan Loss Provision	(86,390)	(170,803)	24,884	168,053	406,734	(86,390)	168,053	406,734
6.2. Staff Costs	448,414	298,513	169,316	303,107	319,252	450,990	307,712	324,618
6.3. Depreciation & Amortisations	6,646	4,504	2,141	7,539	4,869	6,646	7,539	4,869
6.4. Rental Charges	31,952	17,548	8,596	35,471	26,011	32,346	35,996	26,405
6.5. Depreciation Charge on Property and Equipment	32,783	20,580	10,332	26,161	39,999	61,998	65,233	69,435
6.6. Amortisation Charges	14,771	9,898	5,025	36,557	16,071	14,771	36,557	16,071
6.7. Other Operating Expenses	1,092,138	796,521	261,563	1,717,605	1,258,256	1,100,715	1,738,418	1,266,298
6.8. Total Operating Expenses	1,540,314	976,670	481,857	2,194,493	2,071,191	1,581,075	2,359,508	2,114,429
7. Profit/(Loss) Before Tax and Exceptional Items	609,216	405,867	199,274	512,440	413,138	630,157	410,220	446,992
8. Exceptional Items	-	-	-	-	-	-	-	-
9. Profit/(Loss) After Exceptional Items	609,216	405,867	199,274	512,440	413,138	630,157	410,220	446,992
10. Current tax	-	-	-	14,648	-	-	35,179	-
11. Deferred tax	-	-	-	-	-	-	(5,388)	-
12. Profit/(Loss) After Tax and Exceptional Items	609,216	405,867	199,274	497,792	413,138	630,157	380,429	446,992
13. Minority Interest	-	-	-	-	-	-	-	-
14. Profit/(Loss) After Tax, Exceptional Items & Minority Interest	609,216	405,867	199,274	497,792	413,138	630,157	380,429	446,992
15. Other Comprehensive Income:								
15.1. Gains/(Losses) from Translating the Financial Statements of Foreign Operations	-	-	-	-	-	-	-	-
15.2. Fair Value changes in Available-for-sale Financial Assets	(719,397)	(668,397)	(603,799)	(104,228)	(122,193)	(719,397)	(104,228)	(122,193)
15.3. Revaluation Surplus on Property, Plant and Equipment	-	-	-	-	-	-	-	-
15.4. Share of other Comprehensive Income of Associates	-	-	-	-	-	-	-	-
15.5. Income Tax Relating to Components of other Comprehensive Income	-	-	-	-	-	-	-	-
16. Other Comprehensive Income for the Year Net of Tax	(719,397)	(668,397)	(603,799)	(104,228)	(122,193)	(719,397)	(104,228)	(122,193)
17. TOTAL COMPREHENSIVE INCOME FOR THE YEAR	(110,182)	(262,530)	(404,525)	393,564	290,945	(89,241)	276,201	324,799
III. OTHER DISCLOSURES								
I.0 NON-PERFORMING LOANS AND ADVANCES								
(a) Gross Non-Performing Loans and Advances	5,650,089	5,999,575	6,348,369	6,009,772	6,398,628	5,650,089	6,009,772	6,398,628
(b) Less Interest in Suspense	1,686,770	1,623,284	1,734,906	1,695,674	1,619,740	1,686,770	1,695,674	1,619,740
(c) Total Non-Performing Loans and Advances (a-b)	3,963,319	4,376,291	4,613,463	4,314,098	4,778,888	3,963,319	4,314,098	4,778,888
(d) Less Loan Losses Provision	2,494,383	2,536,024	2,661,456	2,675,806	2,763,688	2,494,383	2,675,806	2,763,688
(e) Net Non-Performing Loans and Advances (c-d)	1,468,936	1,840,267	1,952,007					