

I. STATEMENT OF FINANCIAL POSITION			BANK					
	BANK 30 Sept 2023 Unaudited Shs '000	BANK 30 Jun 2023 Unaudited Shs '000	BANK 31 Mar 2023 Unaudited Shs '000	BANK 31 Dec 2022 Unaudited Shs '000	BANK 30 Sept 2022 Unaudited Shs '000	GROUP 30 Sept 2023 Unaudited Shs '000	GROUP 31 Dec 2022 Unaudited Shs '000	GROUP 30 Sept 2022 Unaudited Shs '000
A. ASSETS I. Cash (both Local & Foreign)	585,493	539,920	542,912	332,958	380,875	585,493	332,958	380,875
Balances with Central Bank of Kenya     Kenya Government & other Securities held for dealing purposes     Financial Assets at Fair Value through Profit & Loss	790,584	525,762	621,712	686,559	466,198	790,584	686,559	466,198
Investment Securities:     (i) Held to Maturity:     (a) Kenya Government Securities	7,499,296	7,477,698	7,583,296	7,583,296	7,999,288	7,499,296	7,583,296	7,999,288
(b) Other Securities (ii) Available for Sale:	14,018,727	14,534,564	15,240,978	16,582,711	16,532,665	14,018,727	16,582,711	16,532,665
(a) Kenya Government Securities     (b) Other Securities     6. Deposits and Balances due from Local Banking Institutions	488,264	1,193,347	188,413	19,088	240,959	498.264	19,088	240,959
7. Deposits and Balances due from Banking Institutions Abroad 8. Tax Recoverable	46,331 109	52,691 109	61,684 109	4,862 109	23,375 109	46,331 109	4,862 6,076	23,375 109
9. Loans and Advances to Customers (Net) 10. Balances due from Banking Institutions in the Group 11. Investments in Associates	9,046,823	8,121,434	7,152,895	6,205,715	5,043,855	9,046,823	6,205,715	5,043,855
12. Investments in Subsidiary Companies 13. Investments in Joint ventures	6039	6039	6039	6039	6039	-	-	
I.4. Investment Properties     Property, Plant and Equipment     Repaid Lease Rentals	1,000,877	1,006,459	998,441	1,002,571	1,011,400	1,125,194	1,156,211	1,189,055
17. Intangible Assets 18. Deferred Tax Asset	140,995 351,903	97,000 351,903	95,688 351,903	91,277 351,903	51,219 225,507	140,995 352,539	91,277 355,795	51,219 225,507
19. Retirement Benefit Asset 20. Other Assets 21. TOTAL ASSETS	1,744,723 <b>35,732,803</b>	1,964,568 <b>35,884,135</b>	1,337,914 <b>34,194,624</b>	1,780,167 <b>34,659,895</b>	1,194,318 <b>33,189,020</b>	1,648,359	1,697,313 <b>34,734,501</b>	1,153,716
B. LIABILITIES 22. Balances due to Central Bank of Kenya	1,284,686	1,409,349	1,413,531	1,419,804	1,486,076	1,284,686	1,419,804	1,486,076
Customer Deposits     A. Deposits and Balances due to Local Banking Institutions     Deposits and Balances due to Foreign Banking Institutions	11,895,380	11,214,653	9,812,543	9,641,403	8,508,029	11,740,800	9,516,407	8,387,415
26. Other Money Market Deposits 27. Borrowed Funds	19,715,617	20,401,812	20,411,443	21,429,882	21,140,687	19,715,617	21,429,882	21,140,687
28. Balances due to Banking Institutions Group Companies 29.Tax Payable 30. Dividends Payable	:				:			
31. Deferred Tax Liability 32. Retirement Benefit Liability			-	-	-	-	-	5,205
33. Other liabilities 34. TOTAL LIABILITIES C. SHAREHOLDERS' FUND	729,392 <b>33,625,075</b>	606,880 <b>33,632,695</b>	367,326 <b>32,004,842</b>	351,134 <b>32,842,223</b>	600,893 <b>31,735,685</b>	802,509 <b>33,543,612</b>	443,967 <b>32,810,059</b>	706,666 <b>31,726,050</b>
35. Paid Up/ Assigned Capital 36. Share Premium (Discount)	1,867,947 3,087,449	1,867,947 3,087,449	1,867,947 3,087,449	1,867,947 3,087,449	1,867,947 3,087,449	1,867,947 3,087,449	1,867,947 3,087,449	1,867,947 3,087,449
37. Revaluation Reserves 38. Retained Earnings/Accumulated Losses 39. Statutory Loan Reserves	(1,367,851)	(1,629,885)	(1,895,550)	(2,151,804)	(3,162,802)	(1,253,837)	(2,045,034)	(3,022,152)
40. Other Reserves 41. Proposed Dividends	(1,479,817)	(1,074,072)	(870,064)	(985,920)	(708,728)	(1,479,817)	(985,920)	369,469 (708,728)
42. Capital Grants 43. TOTAL SHAREHOLDERS' FUNDS	2,107,729	2,251,439	2,189,782	1,817,672	1,453,335	2,221,742	1,924,442	1,593,985
44. Minority Interest 45. TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	35,732,803	35,884,135	34,194,624	34,659,895	33,189,020	35,765,354	34,734,501	33,320,035
II. STATEMENT OF COMPREHENSIVE INCOME								
I. INTEREST INCOME: I.I Loans and Advances	687,619	426,536	182,436	407,797	251,423	687,619	407,797	251,423
1.2 Government Securities     1.3 Deposits and Placements with Banking Institutions     1.4 Other Interest Income	2,018,571 29,696	1,345,870 3,687 2,599	678,704 2,004	2,868,338 8,024 1,306	2,127,720 7,830	2,018,571 29,696	2,868,338 8,024 1,306	2,127,720 7,830
I.5 Total Interest Income 2. INTEREST EXPENSE:	2,735,886	1,778,692	863,144	3,285,466	2,386,973	2,735,886	3,285,466	2,386,973
2.1 Customer Deposits     2.2 Deposits and Placement from Banking Institutions     3.3 Other Interest Expenses	616,225 7,718 14,329	370,437 7,342 9,684	168,388 9,876 4,696	572,774 2,748 22,769	378,016 1,363 17,801	616,225 7,718 14,329	572,774 2,748 22,769	378,016 1,363 17,801
2.4 Total Interest Expenses 3. NET INTEREST INCOME /LOSS	638,273 2,097,613	387,463 1,391,229	182,960 680,184	598,291 2,687,174	397,180 1,989,793	638,273 2,097,613	598,291 2,687,174	397,180 1,989,793
4. NON INTEREST INCOME 4.1 Fees and Commissions on Loans and Advances 4.2 Other Fees and Commissions	107,354 120,054	69,896 77,917	35,550 36,560	85,148 107,983	50,463 77,514	107,354 120,054	85,148 107,983	50,463 77,514
4.3 Foreign Exchange Trading Income (Loss) 4.4 Dividend Income	102,180	81,371	36,595	43,394	26,137	102,180	43,394	26,137
4.5 Other Income 4.6 Total Non-Interest Income 5. TOTAL OPERATING INCOME	3,574 333,162 2,430,776	1,188 230,372 1,621,601	300 109,005 789,189	71,648 <b>308,172</b> <b>2,995,347</b>	5,621 159,736 2,149,529	52,928 382,516 2,480,130	134,467 370,992 3,058,166	67,323 221,438 2,211,321
6. OPERATING EXPENSES 6.1 Loan Loss Provision	153,841	75,682	12,071	462,981	(86,390)	153,841	462,981	(86,390)
6.2 Staff Costs 6.3 Directors' Emoluments 6.4 Rental Charges	501,989 7,064 32,295	349,620 4,923 23,966	1 <b>83,380</b> 2,560 10,619	507,646 8,787 41,759	448,414 6,646 31,952	509,581 7,064 32,689	511,366 8,787 42,284	450,990 6,646 32,346
6.5 Depreciation Charge on Property and Equipment 6.6 Amortisation Charges 6.7 Other Operating Expenses	38,179 15,164 898,290	25,387 10,109 609,994	12,602 5,055 306,647	45,486 26,446 1,098,468	32,783 14,771 1,092,138	67,501 15,164 907,683	84,469 26,446 1,129,277	61,998 14,771 1,100,715
6.8 Total Operating Expenses 7. Profit/(Loss) Before Tax and Exceptional Items	1,646,822 783,954	1,099,681 521,920	532,934 256,255	2,191,574 803,773	1,540,314 609,216	1,693,523 786,606	2,265,610 792,556	1,581,075 630,157
8. Exceptional Items 9. Profit/(Loss) After Exceptional Items 10. Current tax	783,954	521,920	256,255	803,773	609,216	786,606	792,556	630,157
II. Deferred tax  12. Profit/(Loss) After Tax And Exceptional Items  13. Minority interest	783,954	521,920	256,255	(126,396) <b>930,169</b>	609,216	786,606	(124,365) <b>916,921</b>	630,157
14. Profit/(loss) After Tax, Exceptional Items & Minority Interest	783,954	521,920	256,255	930,169	609,216	786,606	916,921	630,157
15. Other Comprehensive Income: 15.1 Gains/(Losses) from Translating the Financial Statements	_		_	_	_	_	_	_
of Foreign Operations  15.2 Fair Value changes in Available-for-sale Financial Assets	(493,897)	(204,008)	(870,064)	(996,589)	(719,397)	(493,897)	(996,589)	(719,397)
15.3 Revaluation Surplus on Property, Plant and Equipment 15.4 Share of other Comprehensive Income of Associates 15.5 Income Tax Relating to Components of other	-	:		-	-		-	-
Comprehensive Income  16. Other Comprehensive Income for the Year Net of Tax		•	-	-	-	-	-	-
17. TOTAL COMPREHENSIVE INCOME FOR THE YEAR	290,057	317,912	(613,810)	(66,420)	(110,182)	292,709	(79,668)	(89,241)
III. OTHER DISCLOSURES I.O. NON-PERFORMING LOANS AND ADVANCES								
(a) Gross Non-Performing Loans and Advances (b) Less Interest in Suspense	4,485,574 1,036,314	4,436,080 1,035,064	4,371,958 1,033,500	4,511,773 1,082,430	5,650,089 1,686,770	4,485,574 1,036,314	4,511,773 1,082,430	5,650,089 1,686,770
(c) Total Non-Performing Loans and Advances (a-b) (d) Less Loan Losses Provision (e) Net Non-Performing Loans and Advances(c-d)	1,982,190	3,401,016 1,991,735 1,409,281	3,338,458 1,907,882 1,430,576	3,429,343 1,866,317 1,563,026	3,963,319 2,494,383 1,468,936	3,449,260 1,982,190 1,467,070	3,429,343 1,866,317 1,563,026	3,963,319 2,494,383 1,468,936
(f) Discounted Value of Securities (g) Net NPLs Exposure (e-f)	1,414,313 <b>52,757</b>	1,455,550 <b>(46,269)</b>	1,470,978 (40,402)	1,587,093 (24,067)	1,456,998 11,938	1,414,313 <b>52,757</b>	1,587,093 (24,067)	1,456,998
2.0. INSIDER LOANS AND ADVANCES (a) Directors, Shareholders and Associates	6,306	6,560	-	-	-	6,306	-	
(b) Employees (c) Total Insider Loans and Advances and other facilities	223,785 230,091	186,867 193,427	168,126 168,126	149,424 149,424	142,291 142,291	223,785 230,091	149,424 149,424	142,291 142,291
3.0. OFF-BALANCE SHEET ITEMS  (a) Letters of credit, Guarantees & Acceptances	458,822	392,406	367,228	367,528	394,674	458,822	367,528	394,674
(b) Forward, Swaps & Options (c) Other Contingent Liabilities	1,466,840	1,546,375	1,824,970	1,304,970	1,204,300	1,466,840	1,304,970	1,204,300
(d) Total Contingent Liabilities 4.0. CAPITAL STRENGTH	1,925,662	1,938,781	2,192,198	1,672,498	1,598,974	1,925,662	1,672,498	1,598,974
(a) Core capital (b) Minimum Statutory Capital (c) Excess/ (Deficiency) (a-b)	2,843,665 1,000,000 1,843,665	2,712,648 1,000,000 1,712,648	2,579,816 1,000,000 1,579,816	2,451,690 1,000,000 1,451,690	1,262,479 1,000,000 262,479	2,843,665 1,000,000 1,843,665	2,451,690 1,000,000 1,451,690	1,262,479 1,000,000 262,479
(d) Supplementary Capital (e) Total Capital (a+d)	2,843,665	2,712,648	2,579,816	2,451,690	369,469 1,631,948	2,843,665	2,451,690	369,469 1,631,948
(f) Total risk weighted assets (g) Core Capital/Total Deposit Liabilities (h) Minimum Statutory Ratio	15,283,269 <b>23.9</b> % 8%	14,749,302 <b>24.2%</b> 8%	12,474,445 <b>26.3%</b> 8%	10,239,032 <b>25.4%</b> 8%	8,612,355 <b>14.8%</b> 8%	15,283,269 <b>23.9</b> % 8%	10,239,032 <b>25.8%</b> 8%	8,612,355 <b>14.8%</b> 8%
(I) Excess/ (Deficiency) (g-h) (j) Core Capital / Total Risk Weighted Assets	15.9% 18.6%	16.2% 18.4%	18.3% <b>20.7</b> %	17.4% <b>23.9</b> %	6.8% 14.7%	15.9% 18.6%	17.8% <b>23.9</b> %	6.8% <b>14.7%</b>
(k) Minimum Statutory Ratio (l) Excess/(Deficiency) (j-k) (m) Total Capital/Total Risk Weighted Assets	10.5% 8.1%	10.5% 7.9%	10.5%	10.5% 13.4%	10.5% 4.2%	10.5% 8.1%	10.5% 13.4%	10.5% 4.2%
(m) Total Capital/Total Risk Weighted Assets (n) Minimum statutory Ratio (o) Excess/(Deficiency) (m-n)	18.6% 14.5% 4.1%	18.4% 14.5% 3.9%	20.7% 14.5% 6.2%	23.9% 14.5% 9.4%	18.9% 14.5% 4.4%	18.6% 14.5% 4.1%	23.9% 14.5% 9.4%	1 <b>8.9%</b> 14.5% 4.4%
(a) Liquidity Ratio	188%	206%	233%	247%	284%	188%	247%	284%
(a) Enquierry Ratio (b) Minimum Statutory Ratio (c) Excess/(Deficiency) (a-b)	20% 168%	206% 20% 186%	20% 213%	247% 20% 227%	264% 20% 264%	20% 168%	247% 20% 227%	20% 264%
	100/6	,00,0	2.576	22,70	20.70	100/6	22,70	20 1/0

The unaudited financial statements are extracts from the books of the institution which were approved by the Board of Directors on November 15th, 2023.

Mrs. Margaret Karangatha, Chairlady.

Mr. Anthony Mburu, Managing Director and C.E.O.