

**I STATEMENT OF FINANCIAL POSITION**

	BANK 30 Jun 2024 Un-Audited Shs '000	BANK 31-Mar 2024 Un-Audited Shs '000	BANK 31-Dec 2023 Audited Shs '000	BANK 30-Jun 2023 Un-Audited Shs '000	GROUP 30-Jun 2024 Un-Audited Shs '000	GROUP 31-Dec 2023 Audited Shs '000	GROUP 30-Jun 2023 Un-Audited Shs '000
<b>A. ASSETS</b>							
1. Cash (both Local & Foreign)	731,830	744,899	735,430	539,220	731,830	735,430	539,920
2. Balances with Central Bank of Kenya	1,493,312	1,012,500	1,232,174	525,762	1,493,312	1,232,174	525,762
3. Kenya Government & other Securities held for dealing purposes	-	-	-	-	-	-	-
4. Financial Assets at Fair Value through Profit & Loss	-	-	-	-	-	-	-
5. Investment Securities:	-	-	-	-	-	-	-
(i) Held to Maturity:	-	-	-	-	-	-	-
(a) Kenya Government Securities	7,396,041	7,396,041	7,396,041	7,477,698	7,396,041	7,396,041	7,477,698
(b) Other Securities	-	-	-	-	-	-	-
(ii) Available for Sale:	-	-	-	-	-	-	-
(a) Kenya Government Securities	12,394,736	13,555,823	13,563,745	14,534,564	12,394,736	13,563,745	14,534,564
(b) Other Securities	-	-	-	-	-	-	-
6. Deposits and Balances due from Local Banking Institutions	1,116,522	1,338,528	527,343	1,193,347	1,116,522	537,342	1,203,347
7. Deposits and Balances due from Banking Institutions Abroad	210,264	443,301	272,647	52,691	210,264	272,647	52,691
8. Tax Recoverable	-	-	-	109	-	-	109
9. Loans and Advances to Customers (Net)	10,948,326	10,358,326	9,816,134	8,121,434	10,948,326	9,816,134	8,121,434
10. Balances due from Banking Institutions in the Group	-	-	-	-	-	-	-
11. Investments in Associates	10,916	10,916	10,916	12,640	10,916	10,916	12,640
12. Investments in Subsidiary Companies	255,039	255,039	255,039	6,039	-	-	-
13. Investments in Joint ventures	-	-	-	-	-	-	-
14. Investment Properties	-	-	-	-	-	-	-
15. Property, Plant and Equipment	1,214,404	1,165,163	1,093,073	1,006,459	1,266,152	1,130,173	1,140,550
16. Prepaid Lease Rentals	-	-	-	-	-	-	-
17. Intangible Assets	21,126	26,180	31,235	97,000	21,126	31,235	97,000
18. Deferred Tax Asset	129,511	129,511	129,511	351,903	129,511	130,281	355,795
19. Retirement Benefit Asset	-	-	-	-	-	-	-
20. Other Assets	1,605,714	1,367,677	1,657,110	1,964,568	1,789,957	1,808,086	1,864,293
<b>21. TOTAL ASSETS</b>	<b>37,527,741</b>	<b>37,803,905</b>	<b>36,720,398</b>	<b>35,884,135</b>	<b>37,508,692</b>	<b>36,664,204</b>	<b>35,925,804</b>
<b>B. LIABILITIES</b>							
22. Balances due to Central Bank of Kenya	1,068,829	1,268,187	2,282,595	1,409,349	1,068,829	2,282,595	1,409,349
23. Customer Deposits	17,437,699	14,941,927	12,296,313	11,214,653	17,313,112	12,167,936	11,068,982
24. Deposits and Balances due to Local Banking Institutions	-	-	-	-	-	-	-
25. Deposits and Balances due to Foreign Banking Institutions	-	-	-	-	-	-	-
26. Other Money Market Deposits	-	-	-	-	-	-	-
27. Borrowed Funds	16,551,769	19,172,388	19,859,303	20,401,812	16,551,769	19,859,303	20,401,812
28. Balances due to Banking Institutions Group Companies	-	-	-	-	-	-	-
29. Tax Payable	36,556	185,873	185,873	-	41,469	177,125	-
30. Dividends Payable	-	-	-	-	-	-	-
31. Deferred Tax Liability	-	-	-	-	-	-	-
32. Retirement Benefit Liability	-	-	-	-	-	-	-
33. Other Liabilities	248,890	496,444	619,556	606,880	341,529	715,517	679,581
<b>34. TOTAL LIABILITIES</b>	<b>35,343,744</b>	<b>36,064,819</b>	<b>35,243,640</b>	<b>33,632,695</b>	<b>35,316,710</b>	<b>35,202,476</b>	<b>33,559,724</b>
<b>C. SHAREHOLDERS' FUNDS</b>							
35. Paid Up/ Assigned Capital	1,867,947	1,867,947	1,867,947	1,867,947	1,867,947	1,867,947	1,867,947
36. Share Premium (Discount)	3,087,449	3,087,449	3,087,449	3,087,449	3,087,449	3,087,449	3,087,449
37. Revaluation Reserves	-	-	-	-	-	-	-
38. Retained Earnings/Accumulated Losses	(1,065,565)	(1,168,747)	(1,496,645)	(1,629,885)	(1,057,580)	(1,511,675)	(1,515,244)
39. Statutory Loan Reserves	-	-	-	-	-	-	-
40. Other Reserves	(1,705,834)	(2,047,564)	(1,981,993)	(1,074,072)	(1,705,834)	(1,981,993)	(1,074,072)
41. Proposed Dividends	-	-	-	-	-	-	-
42. Capital Gains	-	-	-	-	-	-	-
<b>43. TOTAL SHAREHOLDERS' FUNDS</b>	<b>2,183,997</b>	<b>1,739,086</b>	<b>1,476,758</b>	<b>2,251,439</b>	<b>2,191,982</b>	<b>1,461,728</b>	<b>2,366,080</b>
44. Minority Interest	-	-	-	-	-	-	-
<b>45. TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS</b>	<b>37,527,741</b>	<b>37,803,905</b>	<b>36,720,398</b>	<b>35,884,135</b>	<b>37,508,692</b>	<b>36,664,204</b>	<b>35,925,804</b>

**II STATEMENT OF COMPREHENSIVE INCOME**

<b>1. INTEREST INCOME</b>							
1.1. Loans and Advances	674,246	342,313	986,263	426,536	674,246	986,263	426,536
1.2. Government Securities	1,301,753	663,197	2,703,597	1,345,870	1,301,753	2,703,597	1,345,870
1.3. Deposits and Placements with Banking Institutions	65,705	15,986	45,912	3,687	65,705	45,912	3,687
1.4. Other Interest Income	-	-	2,599	2,599	-	2,599	2,599
<b>1.5. Total Interest Income</b>	<b>2,041,704</b>	<b>1,021,496</b>	<b>3,738,337</b>	<b>1,778,692</b>	<b>2,041,704</b>	<b>3,738,337</b>	<b>1,778,692</b>
<b>2. INTEREST EXPENSE</b>							
2.1. Customer Deposits	839,761	368,187	905,937	370,437	839,761	905,937	370,437
2.2. Deposits and Placement from Banking Institutions	22,189	21,270	21,021	7,342	22,189	21,021	7,342
2.3. Other Interest Expenses	57,776	4,243	18,607	9,684	57,776	18,607	9,684
<b>2.4. Total Interest Expenses</b>	<b>919,726</b>	<b>393,700</b>	<b>945,565</b>	<b>387,463</b>	<b>919,726</b>	<b>945,565</b>	<b>387,463</b>
<b>3. NET INTEREST INCOME /LOSS</b>	<b>1,121,978</b>	<b>627,796</b>	<b>2,792,806</b>	<b>1,391,229</b>	<b>1,121,978</b>	<b>2,792,806</b>	<b>1,391,229</b>
<b>4. NON-INTEREST INCOME</b>							
4.1. Fees and Commissions on Loans and Advances	82,138	32,944	154,457	69,896	82,138	154,457	69,896
4.2. Other Fees and Commissions	94,159	44,061	191,763	77,917	94,159	192,618	77,917
4.3. Foreign Exchange Trading Income (Loss)	38,525	15,504	105,366	81,371	38,525	105,366	81,371
4.4. Dividend Income	-	-	-	-	-	-	-
4.5. Other Income	39,053	4,540	15,498	1,188	80,638	81,264	35,383
<b>4.6. Total Non-Interest Income</b>	<b>253,875</b>	<b>97,048</b>	<b>467,084</b>	<b>230,372</b>	<b>295,461</b>	<b>533,705</b>	<b>264,567</b>
<b>5. TOTAL OPERATING INCOME</b>	<b>1,375,853</b>	<b>724,844</b>	<b>3,259,890</b>	<b>1,621,601</b>	<b>1,417,438</b>	<b>3,326,511</b>	<b>1,655,795</b>
<b>6. OPERATING EXPENSES</b>							
6.1. Loan Loss Provision	94,908	(22,130)	320,933	75,682	94,908	320,933	75,682
6.2. Staff Costs	433,685	208,709	552,297	349,620	440,117	562,334	354,538
6.3. Directors' Emoluments	6,923	2,990	10,486	4,923	6,923	10,486	4,923
6.4. Rental Charges	37,492	15,779	47,526	23,966	37,755	47,526	24,229
6.5. Depreciation Charge on Property and Equipment	25,583	12,792	50,076	25,387	34,276	75,168	44,935
6.6. Amortisation Charges	10,109	5,055	15,346	10,109	10,109	15,346	10,109
6.7. Other Operating Expenses	131,638	159,970	1,199,694	609,994	142,881	1,214,031	616,180
<b>6.8. Total Operating Expenses</b>	<b>740,339</b>	<b>383,166</b>	<b>2,196,358</b>	<b>1,099,681</b>	<b>766,968</b>	<b>2,245,823</b>	<b>1,130,596</b>
<b>7. Profit/(Loss) Before Tax and Exceptional Items</b>	<b>635,514</b>	<b>341,679</b>	<b>1,063,532</b>	<b>521,920</b>	<b>650,470</b>	<b>1,080,687</b>	<b>525,199</b>
8. Exceptional Items	-	-	-	-	-	-	-
<b>9. Profit/(Loss) After Exceptional Items</b>	<b>635,514</b>	<b>341,679</b>	<b>1,063,532</b>	<b>521,920</b>	<b>650,470</b>	<b>1,080,687</b>	<b>525,199</b>
10. Current Tax	190,654	-	185,981	-	190,654	194,103	-
11. Deferred Tax	-	-	222,392	-	-	225,513	-
<b>12. Profit/(Loss) After Tax and Exceptional Items</b>	<b>444,860</b>	<b>341,679</b>	<b>655,159</b>	<b>521,920</b>	<b>459,815</b>	<b>661,071</b>	<b>525,199</b>
13. Minority Interest	-	-	-	-	-	-	-
<b>14. Profit/(Loss) After Tax, Exceptional Items &amp; Minority Interest</b>	<b>444,860</b>	<b>341,679</b>	<b>655,159</b>	<b>521,920</b>	<b>459,815</b>	<b>661,071</b>	<b>525,199</b>
<b>15. Other Comprehensive Income:</b>							
15.1. Gains/(Losses) from Translating the Financial Statements of Foreign Operations	-	-	-	-	-	-	-
15.2. Fair Value changes in Available-for-sale Financial Assets	341,730	(65,571)	(996,073)	(204,008)	341,730	(996,073)	(204,008)
15.3. Revaluation Surplus on Property, Plant and Equipment	-	-	-	-	-	-	-
15.4. Share of other Comprehensive Income of Associates	-	-	-	-	-	-	-
15.5. Income Tax Relating to Components of other Comprehensive Income	-	-	-	-	-	-	-
<b>16. Other Comprehensive Income for the Year Net of Tax</b>	<b>341,730</b>	<b>(65,571)</b>	<b>(996,073)</b>	<b>(204,008)</b>	<b>341,730</b>	<b>(996,073)</b>	<b>(204,008)</b>
<b>17. TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>	<b>786,590</b>	<b>276,108</b>	<b>(340,914)</b>	<b>317,912</b>	<b>801,545</b>	<b>(335,002)</b>	<b>321,191</b>

**III OTHER DISCLOSURES**

<b>1.0. NON-PERFORMING LOANS AND ADVANCES</b>							
(a). Gross Non-Performing Loans and Advances	3,612,829	3,436,195	3,209,562	4,436,080	3,612,829	3,209,562	4,436,080
(b). Less Interest in Suspense	531,085	518,276	540,428	1,035,064	531,085	540,428	1,035,064
<b>(c). Total Non-Performing Loans and Advances (a-b)</b>	<b>3,081,744</b>	<b>2,917,919</b>	<b>2,669,134</b>	<b>3,401,016</b>	<b>3,081,744</b>	<b>2,669,134</b>	<b>3,401,016</b>
(d). Less Loan Losses Provision	1,418,659	1,282,514	1,231,386	1,991,735	1,418,659	1,231,386	1,991,735
<b>(e). Net Non-Performing Loans and Advances (c-d)</b>	<b>1,663,085</b>	<b>1,635,405</b>	<b>1,437,748</b>	<b>1,409,281</b>	<b>1,663,085</b>	<b>1,437,748</b>	<b>1,409,281</b>
(f). Discounted Value of Securities	1,464,134	1,578,779	1,365,103	1,455,550	1,464,134	1,365,103	1,455,550
<b>(g). Net NPLs Exposure (e-f)</b>	<b>198,951</b>	<b>56,626</b>	<b>72,645</b>	<b>(46,269)</b>	<b>198,951</b>	<b>72,645</b>	<b>(46,269)</b>
<b>2.0. INSIDER LOANS AND ADVANCES</b>							
(a). Directors, Shareholders and Associates	8,382	8,734	9,076	48,454	8,382	9,076	48,454
(b). Employees	341,891	283,677	267,683	186,867	341,891	267,683	186,867
<b>(c). Total Insider Loans and Advances and other facilities</b>	<b>350,273</b>	<b>292,411</b>	<b>276,759</b>	<b>235,321</b>	<b>350,273</b>	<b>276,759</b>	<b>235,321</b>
<b>3.0. OFF-BALANCE SHEET ITEMS</b>							
(a). Letters of Credit, Guarantees & Acceptances	579,821	458,408	461,879	392,406	579,821	461,879	392,406
(b). Forwards Swaps & Options	22,035	437,835	697,835	1,546,375	22,035	697,835	1,546,375
(c). Other Contingent Liabilities	-	-	-	-	-	-	-
<b>(d). Total Contingent Liabilities</b>	<b>601,856</b>	<b>896,243</b>	<b>1,159,714</b>	<b>1,938,781</b>	<b>601,856</b>	<b>1,159,714</b>	<b>1,938,781</b>