

I STATEMENT OF FINANCIAL POSITION

	BANK 30.Sep 2024 Un-Audited Shs '000	BANK 30.Jun 2024 Un-Audited Shs '000	BANK 31.Mar 2024 Audited Shs '000	BANK 31.Dec 2023 Audited Shs '000	BANK 30.Sep 2023 Un-Audited Shs '000	GROUP 30.Sep 2024 Un-Audited Shs '000	GROUP 31.Dec 2023 Audited Shs '000	GROUP 30.Sep 2023 Un-Audited Shs '000
A. ASSETS								
1. Cash (both Local & Foreign)	745,852	731,830	744,899	735,430	585,493	745,852	735,430	585,493
2. Balances with Central Bank of Kenya	923,487	1,493,312	1,012,500	1,232,174	790,584	923,487	1,232,174	790,584
3. Kenya Government & other Securities held for dealing purposes	-	-	-	-	-	-	-	-
4. Financial Assets at Fair Value through Profit & Loss	-	-	-	-	-	-	-	-
5. Investment Securities:								
(i) Held to Maturity:								
(a) Kenya Government Securities	7,396,041	7,396,041	7,396,041	7,396,041	7,499,296	7,396,041	7,396,041	7,499,296
(b) Other Securities	-	-	-	-	-	-	-	-
(ii) Available for Sale:								
(a) Kenya Government Securities	11,866,074	12,394,736	13,555,823	13,563,745	14,018,727	11,866,074	13,563,745	14,018,727
(b) Other Securities	-	-	-	-	-	-	-	-
6. Deposits and Balances due from Local Banking Institutions	3,037,101	1,116,522	1,358,528	527,343	488,264	3,047,101	537,342	498,264
7. Deposits and Balances due from Banking Institutions Abroad	74,583	210,264	443,301	272,647	46,331	74,583	272,647	46,331
8. Tax Recoverable	103,969	-	-	-	109	103,969	-	109
9. Loans and Advances to Customers (Net)	12,167,132	10,948,326	10,358,326	9,816,134	9,046,823	12,167,132	9,816,134	9,046,823
10. Balances due from Banking Institutions in the Group	-	-	-	-	-	-	-	-
11. Investments in Associates	10,916	10,916	10,916	10,916	12,640	10,916	10,916	12,640
12. Investments in Subsidiary Companies	255,039	255,039	255,039	255,039	6,039	-	-	-
13. Investments in Joint ventures	-	-	-	-	-	-	-	-
14. Investment Properties	-	-	-	-	-	-	-	-
15. Property, Plant and Equipment	1,199,186	1,214,404	1,165,163	1,093,073	1,000,877	1,257,899	1,130,173	1,125,194
16. Prepaid Lease Rentals	-	-	-	-	-	-	-	-
17. Intangible Assets	40,151	21,126	26,180	31,235	140,995	40,151	31,235	140,995
18. Deferred Tax Asset	129,511	129,511	129,511	129,511	351,903	129,511	130,281	352,539
19. Retirement Benefit Asset	-	-	-	-	-	-	-	-
20. Other Assets	1,366,791	1,605,714	1,367,677	1,657,110	1,744,723	1,597,133	1,808,086	1,648,539
21. TOTAL ASSETS	39,315,834	37,527,741	37,803,905	36,720,398	35,732,803	39,359,849	36,664,204	35,765,354
B. LIABILITIES								
22. Balances due to Central Bank of Kenya	1,068,829	1,068,829	1,268,187	2,282,595	1,284,686	1,068,829	2,282,595	1,284,686
23. Customer Deposits	20,332,222	17,437,699	14,941,927	12,296,313	11,895,380	20,199,625	12,167,936	11,740,800
24. Deposits and Balances due to Local Banking Institutions	-	-	-	-	-	-	-	-
25. Deposits and Balances due to Foreign Banking Institutions	-	-	-	-	-	-	-	-
26. Other Money Market Deposits	-	-	-	-	-	-	-	-
27. Borrowed Funds	15,792,414	16,551,769	19,172,388	19,859,303	19,715,617	15,792,414	19,859,303	19,715,617
28. Balances due to Banking Institutions Group Companies	-	-	-	-	-	-	-	-
29. Tax Payable	-	36,556	185,873	185,873	-	-	177,125	-
30. Dividends Payable	-	-	-	-	-	-	-	-
31. Deferred Tax Liability	-	-	-	-	-	-	-	-
32. Retirement Benefit Liability	-	-	-	-	-	-	-	-
33. Other liabilities	221,706	248,890	496,444	619,556	729,392	373,768	715,517	802,509
34. TOTAL LIABILITIES	37,415,171	35,343,744	36,064,819	35,243,640	33,625,075	37,434,637	35,202,476	33,543,612
C. SHAREHOLDERS' FUNDS								
35. Paid Up/Assigned Capital	1,867,947	1,867,947	1,867,947	1,867,947	1,867,947	1,867,947	1,867,947	1,867,947
36. Share Premium (Discount)	3,087,449	3,087,449	3,087,449	3,087,449	3,087,449	3,087,449	3,087,449	3,087,449
37. Revaluation Reserves	-	-	-	-	-	-	-	-
38. Retained Earnings/Accumulated Losses	(803,424)	(1,065,565)	(1,168,747)	(1,496,645)	(1,367,851)	(778,874)	(1,511,675)	(1,253,837)
39. Statutory Loan Reserves	-	-	-	-	-	-	-	-
40. Other Reserves	(2,251,309)	(1,705,834)	(2,047,564)	(1,981,993)	(1,479,817)	(2,251,309)	(1,981,993)	(1,479,817)
41. Proposed Dividends	-	-	-	-	-	-	-	-
42. Capital Grants	-	-	-	-	-	-	-	-
43. TOTAL SHAREHOLDERS' FUNDS	1,900,663	2,183,997	1,739,086	1,476,758	2,107,729	1,925,212	1,461,728	2,221,742
44. Minority Interest	-	-	-	-	-	-	-	-
45. TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	39,315,834	37,527,741	37,803,905	36,720,398	35,732,803	39,359,849	36,664,204	35,765,354
II. STATEMENT OF COMPREHENSIVE INCOME								
I. INTEREST INCOME								
1.1. Loans and Advances	1,058,646	674,246	342,313	986,263	687,619	1,058,646	986,263	687,619
1.2. Government Securities	1,931,020	1,301,753	663,197	2,703,597	2,018,571	1,931,020	2,703,597	2,018,571
1.3. Deposits and Placements with Banking Institutions	159,524	65,705	15,986	45,912	29,696	159,524	45,912	29,696
1.4. Other Interest Income	-	-	-	2,599	-	-	-	2,599
1.5. Total Interest Income	3,149,190	2,041,704	1,021,496	3,738,371	2,735,886	3,149,190	3,738,371	2,735,886
2. INTEREST EXPENSE								
2.1. Customer Deposits	1,169,265	839,761	368,187	905,937	616,225	1,169,265	905,937	616,225
2.2. Deposits and Placement from Banking Institutions	21,835	22,189	21,270	21,021	7,718	21,835	21,021	7,718
2.3. Other Interest Expenses	111,868	57,776	4,243	18,607	14,329	111,868	18,607	14,329
2.4. Total Interest Expenses	1,302,968	919,726	393,700	945,566	638,273	1,302,968	945,566	638,273
3. NET INTEREST INCOME/LOSS	1,846,222	1,121,978	627,796	2,792,805	2,097,613	1,846,222	2,792,806	2,097,613
4. NON INTEREST INCOME								
4.1. Fees and Commissions on Loans and Advances	154,873	82,138	32,944	154,457	107,354	154,873	154,457	107,354
4.2. Other Fees and Commissions	147,289	94,159	44,061	191,763	120,054	147,289	192,618	120,054
4.3. Foreign Exchange Trading Income (Loss)	50,778	38,525	15,504	105,366	102,180	50,778	105,366	102,180
4.4. Dividend Income	-	-	-	-	-	-	-	-
4.5. Other Income	52,127	39,053	4,540	15,498	3,574	124,135	81,264	52,928
4.6. Total Non-Interest Income	405,068	253,875	97,048	467,084	333,162	477,075	533,705	382,516
5. TOTAL OPERATING INCOME	2,251,290	1,375,853	724,844	3,259,890	2,430,776	2,323,297	3,326,511	2,480,130
6. OPERATING EXPENSES								
6.1. Loan Loss Provision	135,048	94,908	(22,130)	320,933	153,841	135,048	320,933	153,841
6.2. Staff Costs	595,635	433,685	208,709	552,297	501,989	605,413	562,334	509,581
6.3. Directors' Emoluments	9,913	6,233	2,990	10,486	7,064	9,913	10,486	7,064
6.4. Rental Charges	60,375	37,492	15,779	47,526	32,295	60,769	47,526	32,689
6.5. Depreciation Charge on Property and Equipment	38,375	25,583	12,792	50,076	38,179	53,272	75,168	67,501
6.6. Amortisation Charges	15,164	10,109	5,055	15,346	15,164	15,164	15,346	15,164
6.7. Other Operating Expenses	499,124	311,638	159,970	1,199,694	898,290	514,544	1,214,031	907,683
6.8. Total Operating Expenses	1,353,634	740,339	383,166	2,196,358	1,646,822	1,394,122	2,245,823	1,693,523
7. Profit/(Loss) Before Tax and Exceptional Items	897,656	635,514	341,679	1,063,532	783,954	929,175	1,080,687	786,606
8. Exceptional Items	-	-	-	-	-	-	-	-
9. Profit/(Loss) After Exceptional Items	897,656	635,514	341,679	1,063,532	783,954	929,175	1,080,687	786,606
10. Current tax	294,623	190,654	-	185,981	-	294,623	194,103	-
11. Deferred tax	-	-	-	222,392	-	-	225,513	-
12. Profit/(Loss) After Tax and Exceptional Items	603,032	444,860	341,679	655,159	783,954	634,552	661,071	786,606
13. Minority Interest	-	-	-	-	-	-	-	-
14. Profit/(Loss) After Tax, Exceptional Items & Minority Interest	603,032	444,860	341,679	655,159	783,954	634,552	661,071	786,606
15. Other Comprehensive Income:								
15.1. Gains/(Losses) from Translating the Financial Statements of Foreign Operations	-	-	-	-	-	-	-	-
15.2. Fair Value changes in Available-for-sale Financial Assets	(269,316)	341,730	(65,571)	(996,073)	(493,897)	(269,316)	(996,073)	(493,897)
15.3. Revaluation Surplus on Property, Plant and Equipment	-	-	-	-	-	-	-	-
15.4. Share of other Comprehensive Income of Associates	-	-	-	-	-	-	-	-
15.5. Income Tax Relating to Components of other Comprehensive Income	-	-	-	-	-	-	-	-
16. Other Comprehensive Income for the Year Net of Tax	(269,316)	341,730	(65,571)	(996,073)	(493,897)	(269,316)	(996,073)	(493,897)
17. TOTAL COMPREHENSIVE INCOME FOR THE YEAR	333,716	786,590	276,108	(340,914)	290,057	365,235	(335,002)	292,709
III. OTHER DISCLOSURES								
1.0. NON-PERFORMING LOANS AND ADVANCES								
(a). Gross Non-Performing Loans and Advances	3,584,502	3,612,829	3,436,195	3,209,562	4,485,574	3,584,502	3,209,562	4,485,574
(b). Less Interest in Suspense	541,816	531,085	518,276	540,428	1,036,314	541,816	540,428	1,036,314
(c). Total Non-Performing Loans and Advances (a-b)	3,042,686	3,081,744	2,917,919	2,669,134	3,449,260	3,042,686	2,669,134	3,449,260
(d). Less Loan Losses Provision	1,208,968	1,418,659	1,282,514	1,231,386	1,982,190	1,208,968	1,231,386	1,982,190
(e). Net Non-Performing Loans and Advances (c-d)	1,833,718	1,663,085	1,635,405	1,437,748	1,467,070	1,833,718	1,437,748	1,467,070
(f). Discounted Value of Securities	1,705,218	1,464,134	1,578,779					