

**I STATEMENT OF FINANCIAL POSITION**

	BANK		GROUP	
	31-Dec-2024 Audited Shs'000	31-Dec-2023 Audited Shs'000	31-Dec-2024 Audited Shs'000	31-Dec-2023 Audited Shs'000
<b>A. ASSETS</b>				
1. Cash (both Local & Foreign)	783,739	735,430	783,739	735,430
2. Balances with Central Bank of Kenya	1,091,004	1,232,174	1,091,004	1,232,174
3. Kenya Government & other Securities held for dealing purposes	-	-	-	-
4. Financial Assets at Fair Value through Profit & Loss	-	-	-	-
5. Investment Securities:	-	-	-	-
(i) Held to Maturity:	-	-	-	-
(a) Kenya Government Securities	7,397,674	7,396,041	7,397,674	7,396,041
(b) Other Securities	-	-	-	-
(ii) Available for Sale:	-	-	-	-
(a) Kenya Government Securities	13,103,849	13,563,745	13,103,849	13,563,745
(b) Other Securities	-	-	-	-
6. Deposits and Balances due from Local Banking Institutions	782,647	527,343	792,647	537,342
7. Deposits and Balances due from Banking Institutions Abroad	109,250	272,647	109,250	272,647
8. Tax Recoverable	279,897	-	289,303	-
9. Loans and Advances to Customers (Net)	14,009,959	9,816,134	14,009,959	9,816,134
10. Balances due from Banking Institutions in the Group	-	-	-	-
11. Investments in Associates	9,767	10,916	9,767	10,916
12. Investments in Subsidiary Companies	255,039	255,039	-	-
13. Investments in Joint ventures	-	-	-	-
14. Investment Properties	-	-	-	-
15. Property, Plant and Equipment	1,213,922	1,093,073	1,281,566	1,130,173
16. Prepaid Lease Rentals	-	-	-	-
17. Intangible Assets	70,090	31,235	70,090	31,235
18. Deferred Tax Asset	-	129,511	-	130,281
19. Retirement Benefit Asset	-	-	-	-
20. Other Assets	2,078,987	1,657,110	2,198,873	1,808,086
<b>21. TOTAL ASSETS</b>	<b>41,185,824</b>	<b>36,720,398</b>	<b>41,137,721</b>	<b>36,664,204</b>
<b>B. LIABILITIES</b>				
22. Balances due to Central Bank of Kenya	849,918	2,282,595	849,918	2,282,595
23. Customer Deposits	21,631,506	12,296,313	21,464,540	12,167,936
24. Deposits and Balances due to Local Banking Institutions	-	-	-	-
25. Deposits and Balances due to Foreign Banking Institutions	-	-	-	-
26. Other Money Market Deposits	-	-	-	-
27. Borrowed Funds	15,036,303	19,859,303	15,036,303	19,859,303
28. Balances due to Banking Institutions Group Companies	-	-	-	-
29. Tax Payable	32,001	185,873	48,066	177,125
30. Dividends Payable	-	-	-	-
31. Deferred Tax Liability	59,158	-	23,856	-
32. Retirement Benefit Liability	-	-	-	-
33. Other liabilities	531,815	619,556	637,498	715,517
<b>34. TOTAL LIABILITIES</b>	<b>38,140,701</b>	<b>35,243,640</b>	<b>38,060,181</b>	<b>35,202,476</b>
<b>C. SHAREHOLDERS' FUNDS</b>				
35. Paid Up/ Assigned Capital	1,867,947	1,867,947	1,867,947	1,867,947
36. Share Premium (Discount)	3,087,449	3,087,449	3,087,449	3,087,449
37. Revaluation Reserves	-	-	-	-
38. Retained Earnings/Accumulated Losses	(947,651)	(1,496,645)	(915,234)	(1,511,675)
39. Statutory Loan Reserves	-	-	-	-
40. Other Reserves	(962,622)	(1,981,993)	(962,622)	(1,981,993)
41. Proposed Dividends	-	-	-	-
42. Capital Grants	-	-	-	-
<b>43. TOTAL SHAREHOLDERS' FUNDS</b>	<b>3,045,123</b>	<b>1,476,758</b>	<b>3,077,540</b>	<b>1,461,728</b>
44. Minority Interest	-	-	-	-
<b>45. TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS</b>	<b>41,185,824</b>	<b>36,720,398</b>	<b>41,137,721</b>	<b>36,664,204</b>

**II STATEMENT OF COMPREHENSIVE INCOME**

	31-Dec-2024 Audited Shs'000	31-Dec-2023 Audited Shs'000	31-Dec-2024 Audited Shs'000	31-Dec-2023 Audited Shs'000
<b>I. INTEREST INCOME</b>				
1.1. Loans and Advances	1,559,305	986,263	1,559,305	986,263
1.2. Government Securities	2,560,288	2,703,597	2,560,288	2,703,597
1.3. Deposits and Placements with Banking Institutions	245,243	45,912	245,243	45,912
1.4. Other Interest Income	-	2,599	-	2,599
<b>1.5. Total Interest Income</b>	<b>4,364,835</b>	<b>3,738,371</b>	<b>4,364,835</b>	<b>3,738,371</b>
<b>2. INTEREST EXPENSE</b>				
2.1. Customer Deposits	2,096,285	905,937	2,096,285	905,937
2.2. Deposits and Placement from Banking Institutions	164,337	21,021	164,337	21,021
2.3. Other Interest Expenses	-	18,607	-	18,607
<b>2.4. Total Interest Expenses</b>	<b>2,260,622</b>	<b>945,565</b>	<b>2,260,622</b>	<b>945,565</b>
<b>3. NET INTEREST INCOME /LOSS</b>	<b>2,104,213</b>	<b>2,792,806</b>	<b>2,104,213</b>	<b>2,792,806</b>
<b>4. NON INTEREST INCOME</b>				
4.1. Fees and Commissions on Loans and Advances	237,312	154,457	237,312	154,457
4.2. Other Fees and Commissions	205,884	191,763	205,884	192,618
4.3. Foreign Exchange Trading Income (Loss)	(33,403)	105,366	(33,403)	105,366
4.4. Dividend Income	-	-	-	-
4.5. Other Income	119,844	15,498	135,222	81,264
<b>4.6. Total Non-Interest Income</b>	<b>529,638</b>	<b>467,084</b>	<b>645,016</b>	<b>533,705</b>
<b>5. TOTAL OPERATING INCOME</b>	<b>2,633,850</b>	<b>3,259,890</b>	<b>2,749,228</b>	<b>3,326,511</b>
<b>6. OPERATING EXPENSES</b>				
6.1. Loan Loss Provision	270,806	320,933	262,780	320,933
6.2. Staff Costs	717,353	552,297	730,961	562,334
6.3. Directors' Emoluments	15,410	10,486	15,410	10,486
6.4. Rental Charges	84,515	47,526	84,515	47,526
6.5. Depreciation Charge on Property and Equipment	71,410	50,076	92,843	75,168
6.6. Amortisation Charges	10,468	15,346	10,468	15,346
6.7. Other Operating Expenses	461,864	1,199,694	483,824	1,214,031
<b>6.8. Total Operating Expenses</b>	<b>1,631,827</b>	<b>2,196,358</b>	<b>1,680,802</b>	<b>2,245,823</b>
7. Profit/(Loss) Before Tax and Exceptional Items	1,002,023	1,063,532	1,068,427	1,080,687
8. Exceptional Items	-	-	-	-
<b>9. Profit/(Loss) After Exceptional Items</b>	<b>1,002,023</b>	<b>1,063,532</b>	<b>1,068,427</b>	<b>1,080,687</b>
10. Current tax	264,362	185,981	279,538	194,103
11. Deferred tax	188,666	222,392	192,449	225,513
<b>12. Profit/(Loss) After Tax and Exceptional Items</b>	<b>548,995</b>	<b>655,159</b>	<b>596,440</b>	<b>661,071</b>
13. Minority Interest	-	-	-	-
<b>14. Profit/(Loss) After Tax, Exceptional Items &amp; Minority Interest</b>	<b>548,995</b>	<b>655,159</b>	<b>596,440</b>	<b>661,071</b>
<b>15. Other Comprehensive Incomes</b>				
15.1. Gains/(Losses) from Translating the Financial Statements of Foreign Operations	-	-	-	-
15.2. Fair Value changes in Available-for-sale Financial Assets	1,019,371	(996,073)	1,019,371	(996,073)
15.3. Revaluation Surplus on Property, Plant and Equipment	-	-	-	-
15.4. Share of other Comprehensive Income of Associates	-	-	-	-
15.5. Income Tax Relating to Components of other Comprehensive Income	-	-	-	-
<b>16. Other Comprehensive Income for the Year Net of Tax</b>	<b>1,568,366</b>	<b>(340,914)</b>	<b>1,615,811</b>	<b>(335,002)</b>
<b>17. TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>				

**III OTHER DISCLOSURES**

<b>1.0. NON-PERFORMING LOANS AND ADVANCES</b>				
(a) Gross Non-Performing Loans and Advances	2,977,825	3,209,562	2,977,825	3,209,562
(b) Less Interest in Suspense	478,671	540,428	478,671	540,428
<b>(c) Total Non-Performing Loans and Advances (a-b)</b>	<b>2,499,154</b>	<b>2,669,134</b>	<b>2,499,154</b>	<b>2,669,134</b>
(e) Less Loan Losses Provision	867,401	1,231,386	867,401	1,231,386
<b>(f) Net Non-Performing Loans and Advances (c-d)</b>	<b>1,631,753</b>	<b>1,437,748</b>	<b>1,631,753</b>	<b>1,437,748</b>
(g) Discounted Value of Securities	1,545,554	1,365,103	1,545,554	1,365,103
<b>(g) Net NPL Exposure (e-f)</b>	<b>86,199</b>	<b>72,645</b>	<b>86,199</b>	<b>72,645</b>
<b>2.0. INSIDER LOANS AND ADVANCES</b>				
(a) Directors, Shareholders and Associates	11,023	9,076	11,023	9,076
(b) Employees	348,225	267,683	348,225	267,683
<b>(c) Total Insider Loans and Advances and other facilities</b>	<b>359,248</b>	<b>276,759</b>	<b>359,248</b>	<b>276,759</b>
<b>3.0. OFF-BALANCE SHEET ITEMS</b>				
(a) Letters of Credit, Guarantees & Acceptances	634,737	461,879	634,737	461,879
(b) Forwards Swaps & Options	-	697,835	-	697,835
(c) Other Contingent Liabilities	-	-	-	-
<b>(d) Total Contingent Liabilities</b>	<b>634,737</b>	<b>1,159,714</b>	<b>634,737</b>	<b>1,159,714</b>
<b>4.0. CAPITAL STRENGTH</b>				
(a) Core Capital	4,007,745	3,329,239	4,007,745	3,329,239
(b) Minimum Statutory Capital	1,000,000	1,000,000	1,000,000	1,000,000
(c) Excess/ (Deficiency) (a-b)	3,007,745	2,329,239	3,007,745	2,329,239
(d) Supplementary Capital	-	-	-	-
<b>(e) Total Capital (a+d)</b>	<b>4,007,745</b>	<b>3,329,239</b>	<b>4,007,745</b>	<b>3,329,239</b>
(f) Total risk weighted assets	21,009,574	16,830,450	21,009,574	16,830,450
<b>(g) Core Capital/Total Deposit Liabilities</b>	<b>18.5%</b>	<b>27.1%</b>	<b>18.5%</b>	<b>27.1%</b>
(h) Minimum Statutory Ratio	8.0%	8.0%	8.0%	8.0%
(i) Excess/ (Deficiency) (g-h)	10.5%	19.1%	10.5%	19.1%
<b>(j) Core Capital / Total Risk Weighted Assets</b>	<b>19.1%</b>	<b>19.8%</b>	<b>19.1%</b>	<b>19.8%</b>
(k) Minimum Statutory Ratio	10.5%	10.5%	10.5%	10.5%
(l) Excess/(Deficiency) (j-k)	8.6%	9.3%	8.6%	9.3%
<b>(m) Total Capital/Total Risk Weighted Assets</b>	<b>19.1%</b>	<b>19.8%</b>	<b>19.1%</b>	<b>19.8%</b>
(n) Minimum Statutory Ratio	14.5%	14.5%	14.5%	14.5%
(o) Excess/(Deficiency) (m-n)	4.6%	5.3%	4.6%	5.3%
<b>14. LIQUIDITY</b>				
14.1. (a) Liquidity Ratio	92%	162%	92%	162%
14.2. (b) Minimum Statutory Ratio	20%	20%	20%	20%
14.3. (c) Excess/(Deficiency) (a-b)	72%	142%	72%	142%

The above Consolidated Statement of Financial Position and Statement of Comprehensive Income are extracts from the Bank's Financial Statements which have been audited by Deloitte & Touche and have received an unqualified opinion. A full set of these Financial Statements will be available at our registered office at Kingdom Bank Towers and online at [www.kingdombankktid.co.ke](http://www.kingdombankktid.co.ke).

The financial statements were approved by the Board of Directors on 18<sup>th</sup> March 2025 and signed on its behalf by:

Mrs. Margaret Karangatha,  
Chairlady

Mr. Anthony Mburu,  
Managing Director and CEO