KINGDOM BANK A Subsidiary of The Co-operative Bank of Kenya

AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES AS AT 31ST DECEMBER 2024

	BANK GROUP			31-Dec-2023
	3 I - Dec-2024 Audited Shs'000	31-Dec-2023 Audited Shs'000	3 I - Dec-2024 Audited Shs'000	31-Dec-2023 Audited Shs'000
A. ASSETS I. Cash (both Local & Foreign)	783,739	735,430	783,739	735,430
 Balances with Central Bank of Kenya Kenya Government & other Securities held for dealing purposes Financial Assets at Fair Value through Profit & Loss Investment Securities: 	1,091,004 - - -	1,232,174 - - -	1,091,004 - - -	1,232,174
 (i) Held to Maturity: (a) Kenya Government Securities (b) Other Securities 	7,397,674	7,396,041	7,397,674	7,396,041
(ii) Available for Sale: (ii) Kenya Government Securities	13,103,849	13,563,745	- - 13,103,849	13,563,745
(b) Other Securities 6. Deposits and Balances due from Local Banking Institutions	- 782,647	527,343	792,647	537,342
 Deposits and Balances due from Banking Institutions Abroad Tax Recoverable Loans and Advances to Customers (Net) 	109,250 279,897 14,009,959	272,647 - 9,816,134	109,250 289,303 14,009,959	272,647 - 9,816,134
10. Balances due from Banking Institutions in the Group 11. Investments in Associates	9,767	- 10,916	9,767	- 10,916
12. Investments in Subsidiary Companies 13. Investments in Joint ventures	255,039	255,039	-	-
14. Investment Properties 15. Property, Plant and Equipment 16. Prepaid Lease Rentals	1,213,922	1,093,073	1,281,566	- 1,130,173
17. Intangible Assets18. Deferred Tax Asset	70,090	31,235 129,511	70,090	31,235 130,281
 Retirement Benefit Asset Other Assets 	2,078,987	1,657,110	2,198,873	1,808,086
21. TOTAL ASSETS B. LIABILITIES	41,185,824	36,720,398	41,137,721	36,664,204
 Balances due to Central Bank of Kenya Customer Deposits 	849,918 21,631,506	2,282,595 12,296,313	849,918 21,464,540	2,282,595 12,167,936
24. Deposits and Balances due to Local Banking Institutions 25. Deposits and Balances due to Foreign Banking Institutions	-	-	-	-
26. Other Money Market Deposits 27. Borrowed Funds 28. Balances due to Banking Institutions Group Companies	15,036,303	19,859,303	15,036,303	19,859,303
29. Tax Payable 30. Dividends Payable	32,001	185,873	48,066	177,125
31. Deferred Tax Liability 32. Retirement Benefit Liability	59,158	-	23,856	-
33. Other liabilities	531,815 38,140,701	619,556 35,243,640	637,498 38,060,181	715,517 35,202,476
C. SHAREHOLDERS' FUNDS 35. Paid Up/ Assigned Capital	1,867,947	1,867,947	1,867,947	1,867,947
36. Share Premium (Discount) 37. Revaluation Reserves	3,087,449	3,087,449	3,087,449	3,087,449
 Retained Earnings/Accumulated Losses Statutory Loan Reserves Other Reserves 	(947,651) (962,622)	(1,496,645) - (1,981,993)	(915,234) - (962,622)	(1,511,675 - (1,981,993
41. Proposed Dividends 42. Capital Grants		-	-	-
43. TOTAL SHAREHOLDERS' FUNDS 44. Minority Interest	3,045,123	1,476,758	3,077,540	1,461,728
45. TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	41,185,824	36,720,398	41,137,721	36,664,204
STATEMENT OF COMPREHENSIVE INCOME				
 Loans and Advances Government Securities Deposits and Placements with Banking Institutions 	1,559,305 2,560,288 245,243	986,263 2,703,597 45,912	1,559,305 2,560,288 245,243	986,263 2,703,597 45,912
1.4. Other Interest Income 1.5. Total Interest Income	4,364,835	2,599 3,738,371	4,364,835	2,599 3,738,371
NTEREST EXPENSE				
 Customer Deposits Deposits and Placement from Banking Institutions Other Interest Expenses 	2,096,285 164,337	905,937 21,021 18,607	2,096,285 164,337	905,937 21,021 18,607
.4. Total Interest Expenses 3. NET INTEREST INCOME /LOSS	2,260,622 2,104,213	945,565	2,260,622 2,104,213	945,565
ION INTEREST INCOME				
4.1. Fees and Commissions on Loans and Advances 4.2. Other Fees and Commissions	237,312 205,884	154,457 191,763	237,312 205,884	154,457 192,618
4.3. Foreign Exchange Trading Income (Loss) 4.4. Dividend Income 1.5. Other Income	(33,403) - 119,844	105,366 - 15,498	(33,403) - 235,222	105,366 - 81,264
5. TOTAL OPERATING INCOME	529,638 2,633,850	467,084 3,259,890	645,016 2,749,228	533,705
6. OPERATING EXPENSES 6.1. Loan Loss Provision	270,806	320,933	262,780	320,933
5.2. Staff Costs 5.3. Directors' Emoluments 5.4. Rental Charges	717,353 15,410 84,515	552,297 10,486 47,526	730,961 15,410 84,515	562,334 10,486 47,526
5.5. Depreciation Charge on Property and Equipment 6.6. Amortisation Charges	71,410	50,076	92,843	75,168
6.7. Other Operating Expenses .8. Total Operating Expenses	461,864 1,631,827	1,199,694 2,196,358	483,824 1,680,802	1,214,03 2,245,823
 Profit/(Loss) Before Tax and Exceptional Items Exceptional Items 	1,002,023	1,063,532	1,068,427	1,080,687
9. Profit/(Loss) After Exceptional Items 10. Current tax 11. Deferred tax	1,002,023 264,362 188,666	1,063,532 185,981 222,392	1,068,427 279,538 192,449	1,080,687 194,103 225,513
13. Profit/(Loss) After Tax and Exceptional Items 13. Minority Interest	548,995	655,159	596,440	661,071
14. Profit/(Loss) After Tax, Exceptional Items & Minority Interest IS. Other Comprehensive Income:	548,995	655,159	596,440	661,071
5.1. Gains/(Losses) from Translating the Financial Statements of Foreign Operations 5.2. Fair Value changes in Available-for-sale Financial Assets 5.3. Revaluation Surplus on Property, Plant and Equipment 5.4. Share of other Comprehensive Income of Associates	1,019,371	(996,073)	1,019,371	(996,073
5.5. Income Tax Relating to Components of other Comprehensive Income 16. Other Comprehensive Income for the Year Net of Tax 17. TOTAL COMPREHENSIVE INCOME FOR THE YEAR	1,568,366	(340,914)	1,615,811	(335,002
.0. NON-PERFORMING LOANS AND ADVANCES				
ON-PERFORMING LOANS AND ADVANCES (a) Gross Non-Performing Loans and Advances (b) Less Interest in Suspense	2,977,825 478,671	3,209,562 540,428	2,977,825 478,671	540,428
O. NON-PERFORMING LOANS AND ADVANCES (a) Gross Non-Performing Loans and Advances (b) Less Interest in Suspense (c) Total Non-Performing Loans and Advances (a-b) (d) Less Loan Losses Provision	478,671 2,499,154 867,401	540,428 2,669,134 1,231,386	478,671 2,499,154 867,401	540,428 2,669,134 1,231,386
O. NON-PERFORMING LOANS AND ADVANCES (a) Gross Non-Performing Loans and Advances (b) Less Interest in Suspense (c) Total Non-Performing Loans and Advances (a-b) (d) Less Loan Losses Provision (e) Net Non-Performing Loans and Advances(c-d) (f) Discounted Value of Securities	478,671 2,499,154	540,428 2,669,134	478,671 2,499,154	540,428 2,669,134 1,231,386 1,437,748 1,365,103
1.0. NON-PERFORMING LOANS AND ADVANCES (a) Gross Non-Performing Loans and Advances (b) Less Interest in Suspense (c) Total Non-Performing Loans and Advances (a-b) (d) Less Loan Losses Provision (e) Net Non-Performing Loans and Advances(c-d) (f) Discounted Value of Securities (g) Net NPLs Exposure (e-f) INSIDER LOANS AND ADVANCES	478,671 2,499,154 867,401 1,631,753 1,545,554 86,199	540,428 2,669,134 1,231,386 1,437,748 1,365,103 72,645	478,671 2,499,154 867,401 1,631,753 1,545,554 86,199	540,428 2,669,134 1,231,386 1,437,748 1,365,103 72,645
O. NON-PERFORMING LOANS AND ADVANCES (a) Gross Non-Performing Loans and Advances (b) Less Interest in Suspense (c) Total Non-Performing Loans and Advances (a-b) (d) Less Loan Losses Provision (e) Net Non-Performing Loans and Advances(c-d) (f) Discounted Value of Securities (g) Net NPLs Exposure (e-f)	478,671 2,499,154 867,401 1,631,753 1,545,554	540,428 2,669,134 1,231,386 1,437,748 1,365,103	478,671 2,499,154 867,401 1,631,753 1,545,554	540,426 2,669,134 1,231,386 1,437,748 1,365,103 72,645 9,076 267,683
O. NON-PERFORMING LOANS AND ADVANCES (a) Gross Non-Performing Loans and Advances (b) Less Interest in Surpense (c) Total Non-Performing Loans and Advances (a-b) (d) Less Loan Losses Provision (e) Net Non-Performing Loans and Advances(c-d) (f) Discounded Value of Securities (g) Net NPLs Exposure (e-f) INSIDER LOANS AND ADVANCES (a) Directors, Shareholders and Advances and other facilities (c) Total Insider Loans and Advances and other facilities O OFF-BALANCE SHEET ITEMS	478,671 2,499,154 867,401 1,631,753 1,545,554 86,199 11,023 348,225 359,248	540,428 2,669,134 1,231,386 1,437,748 1,355,103 72,645 9,076 267,683 276,759	478,671 2,499,154 867,401 1,631,753 1,545,554 86,199 11,023 348,225 359,248	540,422 2,669,134 1,231,386 1,437,748 1,365,103 72,645 9,076 267,683 276,759
I.O. NON-PERFORMING LOANS AND ADVANCES (a) Gross Non-Performing Loans and Advances (b) Less Interest in Supense (c) Total Non-Performing Loans and Advances (a-b) (d) Less Loan Losses Provision (e) Net Non-Performing Loans and Advances(c-d) (f) Discounted Value of Securities (g) Net NPLs Exposure (e-f) :.0. INSIDER LOANS AND ADVANCES (a) Directors, Shareholders and Advances and other facilities (c) Total Insider Loans and Advances and other facilities .0. OFF-BALANCE SHEET ITEMS (a) Letters of Credit, Guarantees & Acceptances (b) Eorwards Swaps & Options	478,671 2,499,154 867,401 1,631,753 1,545,554 86,199 11,023 348,225	540,428 2,669,134 1,231,386 1,437,748 1,365,103 72,645 9,076 267,683	478,671 2,499,154 867,401 1,631,753 1,545,554 86,199 11,023 348,225	540,422 2,669,134 1,231,386 1,437,748 1,365,103 72,645 9,077 267,663 276,759 461,875
.0. NON-PERFORMING LOANS AND ADVANCES (a) Gross Non-Performing Loans and Advances (b) Less Interest in Suspense (c) Total Non-Performing Loans and Advances (a-b) (d) Less Loan Losses Provision (e) Net Non-Performing Loans and Advances(c-d) (f) Discounted Value of Securities (g) Net NPLs Exposure (e-f) INSIDER LOANS AND ADVANCES (a) Directors, Shareholders and Advances and other facilities (c) Total Insider Loans and Advances and other facilities 0. OFF-BALANCE SHEET ITEMS (a) Letters of Credit, Guarantees & Acceptances (b) Forwards Swaps & Options (c) Othal Contingent Liabilities (d) Total Contingent Liabilities	478,671 2,499,154 867,401 1,631,753 1,545,554 86,199 11,023 348,225 359,248	540,428 2,669,134 1,231,386 1,437,748 1,355,103 72,645 9,076 267,683 276,759 461,879	478,671 2,499,154 867,401 1,631,753 1,545,554 86,199 11,023 348,225 359,248	540,422 2,669,134 1,231,386 1,437,748 1,365,102 72,645 2,67,683 2,76,755 461,875 697,833
.0. NON-PERFORMING LOANS AND ADVANCES (a) Gross Non-Performing Loans and Advances (b) Less Interest in Suspense (c) Total Non-Performing Loans and Advances (a-b) (d) Less Loan Loases Provision (e) Net Non-Performing Loans and Advances (a-b) (f) Discounted Value of Securities (g) Net NPLs Exposure (e-f) .0. INSIDER LOANS AND ADVANCES (a) Directors, Shareholders and Advances and other facilities (c) Total Insider Loans and Advances and other facilities (b) Enployees (c) Total Insider Loans and Advances and other facilities (a) Letters of Credit, Guarantees & Acceptances (b) Forwards Swaps & Options (c) Other Contingent Llabilities (d) Total Contingent Llabilities .0. CAPITAL STRENGTH (a) Capital	478,671 2,499,154 867,401 1,631,753 1,545,554 86,199 11,023 348,225 359,248 634,737 	540,428 2,669,134 1,231,386 1,355,103 72,645 9,076 267,683 276,759 461,879 697,835 1,159,714 3,329,239	478.671 2,499,154 867,401 1,631,723 1,545,554 86,199 11,023 348,225 359,248 634,737 634,737 4,007,745	540,422 2,669,134 1,231,346 1,231,3746 1,365,103 72,645 9,077 267,683 276,759
I.O. NON-PERFORMING LOANS AND ADVANCES (a) Gross Non-Performing Loans and Advances (b) Less Interest in Supense (c) Total Non-Performing Loans and Advances (a-b) (d) Less Loans and Seventias (e) Net Non-Performing Loans and Advances (a-b) (f) Discounted Value of Seventias (g) Net NPLs Exposure (e-f) I.O. INSIDER LOANS AND ADVANCES (a) Directors, Shareholders and Astociates (b) Employees (c) Total Insider Loans and Advances and other facilities (c) OFF-BALANCE SHEET ITEMS (a) Letters of Credit, Guarantees & Acceptances (b) Forwards Swaps & Options (c) Total Contingent Liabilities (c) CAPITAL STRENGTH (c) Core Capital (c) Excess(Deficiency) (a-b) (c) Excess(Deficiency) (a-b) (c) Excess(Deficiency) (a-b) (c) Excess(Deficiency) (a-b) (c) Capital (c) Excess(Deficiency) (c) (c) (c) (c) (c) (c) (c) (c) (c) (c	478,671 2,499,154 867,401 1,631,773 11,545,554 86,199 11,033 348,225 359,248 634,737 634,737	540,428 2,669,134 1,231,386 1,437,748 1,365,103 72,645 9,076 267,683 276,759 461,879 697,835	478,671 2,499,154 667,001 1,631,753 1,545,554 86,199 11,023 346,225 359,248 634,737 634,737	540,422 2,669,134 1,231,384 1,335,102 72,645 276,768 276,759 461,875 697,833 276,759 1,159,714 3,329,233
.0. MON-PERFORMING LOANS AND ADVANCES (a) Gross Non-Performing Loans and Advances (b) Less Interest in Supense (c) Total Non-Performing Loans and Advances (a-b) (d) Less Loan Losses Frovision (e) Net Non-Performing Loans and Advances (a-b) (d) Less Loan Losses Frovision (e) Net Non-Performing Loans and Advances (a-b) (f) Discounded Value of Securities (g) Net NPLs Exposure (a-f) INSIDER LOANS AND ADVANCES (a) Directors, Shareholders and Asvances and other facilities (c) Total Insider Loans and Advances and other facilities OFF-BALANCE SHEET ITEMS (a) Letters of Credit, Guarantees & Acceptances (b) Forwards Swaps & Options (c) Other Contingent Liabilities OAFFAL STRENGTH (a) Core Capital (b) Minimum Statutory Capital (c) Excell Deficiency (a-b) (d) Supplementary Capital (e) Total Contingent Capital (b) Supplementary Capital (c) Total Contingent Capital (c) Supplementary Capital (c) Total Contingent Capital (c) Total Contingent Capital (c) Total Contingent Capital (c) Supplementary Capital (c) Supplementary Capital (c) Total Contingent Capital (c) Total Contingent Capital (c) Supplementary Capital (c) Supplementary Capital	478,671 2,499,154 867,401 1,631,773 1,545,554 86,199 11,023 348,225 359,248 634,737 - - - - - - - - - - - - -	540,428 2,669,134 1,231,386 1,437,748 1,365,103 72,645 9,076 267,683 276,759 276,759 461,879 697,835 	478.671 2,499,154 867.401 1,631,753 1,145,554 86,199 11,023 348,225 359,248 634,737 4,007,745 4,007,745	540,422 2,665,134 1,231,344 1,231,744 1,365,102 72,645 276,758 276,7555 276,7555 276,7555 276,7555 276,7555 276,7555 2
	478,671 2,499,154 867,401 1,631,773 1,545,554 86,199 11,033 3,48,225 359,248 634,737 634,737 4,007,745 1,000,000 3,007,745	540,428 2,669,134 1,231,386 1,437,748 1,365,103 72,645 9,076 2,67,683 276,759 461,879 697,835 1,159,714 3,329,239 1,000,000 2,329,239	478,671 2,499,154 667,001 1,631,753 1,545,554 86,199 11,023 348,225 339,248 634,737 634,737 634,737 4,007,745 1,000,000 3,007,745 2,1000,574 18,555 8,005	540,422 2,665,134 1,231,348 1,437,748 1,365,101 72,645 276,755 276,755 276,755 276,755 3,329,235 1,000,000 2,329,235 3,329,235 1,6330,455 27,15 27,15
	478,671 2,499,154 867,401 1,631,753 1,545,554 86,199 11,023 348,225 359,248 634,737 634,737 4,007,745 1,000,000 3,007,745 1,000,000 3,007,745 1,000,574 18,5% 8,0% 10,5% 19,1%	540,428 2,669,134 1,231,386 1,355,103 72,645 9,076 267,683 276,759 461,879 697,835 1,159,714 3,329,239 1,000,000 2,320,200 2,300,000 2,300,000 2,300,000 2,300,000 2,300,000 2,300,000 2,300,000 2,300,000 2,300,000 2,300,000 2,300,000 2,300,000 2,300,000 2,300,000 2,300,000 2,300,000 2,300,000 2,300,000 2,300,000 2,300,	478.671 2,499,154 867.401 1,631,723 1,545,554 86,199 11.023 348.225 359,248 634,737 634,737 4.007,745 1,000.000 3,007,745 21,009,574 18.5% 8.0% 10.5% 19.1%	540,422 2,669,134 1,231,384 1,335,105 72,645 72,645 276,759 461,875 697,835 697,835 697,835 1,159,714 3,329,235 1,000,000 2,000,000 2,000,000,000 2,0
	478,671 2,499,154 867,401 1,631,753 1,545,554 86,199 11,023 348,225 359,248 634,737 4,007,745 1,000,000 3,007,745 21,009,574 18,5% 8,0% 10,5% 8,0% 19,1% 10,5% 8,6%	540,428 2,669,134 1,231,386 1,355,103 72,645 9,076 267,633 276,759 461,879 697,835 1,159,714 3,329,239 1,000,000 2,3329,239 1,000,000 2,329,239 16,830,450 27,1% 8,0% 19,1% 19,1% 9,3%	478.671 2,499,154 867.401 1,631,723 1,545,554 86,199 11.023 348,225 359,248 634,737 634,737 4,007,745 1,000,000 3,007,745 21,009,574 18,55% 8,0% 10,5% 10,5% 10,5% 8,6%	540,422 2,669,134 1,331,344 1,331,344 1,365,103 72,645 9,077 267,683 276,759 276,759 276,759 1,159,714 3,329,235 1,000,000 2,329,235 1,000,000 2,329,235 1,6,830,457 8,07 8,07 1,9,15 1,9
	478,671 2,499,154 867,401 1,631,773 11,545,554 86,199 11,023 348,225 359,248 634,737 634,737 4,007,745 1,000,000 3,007,745 21,009,574 18,5% 8,0% 10,5% 19,1% 8,6% 19,1% 8,6% 19,1% 15,5% 14,	540,428 2,669,134 1,231,386 1,355,103 72,645 9,076 267,633 276,759 461,879 697,835 1,159,714 3,329,239 1,000,000 2,3329,239 16,830,450 27,1% 19,8% 10,5% 9,3% 19,8%	478.671 2,499,154 867,401 1,631,723 1,545,554 86,199 11.023 348,225 359,248 634,737 634,737 4,007,745 1,000,000 3,007,745 1,000,745 1,005,745 21,007,745 10,5% 10,5% 19,1% 10,5% 19,1% 14,5%	540,422 2,669,134 1,31,366 1,437,748 1,365,103 72,645 267,683 276,759 246,837 461,877 697,835 697,835 697,835 1,159,714 3,329,239 1,000,000 2,329,239 1,683,0450 2,719 8,830,450 19,19 10,859 10
 (b) Less Interest in Supense (c) Total Non-Performing Loans and Advances (a-b) (d) Less Loan Losses Provision (e) Net Non-Performing Loans and Advances (c-d) (f) Discounted Value of Securities (g) Net NPLs Exposure (e-f) 2.0. INSIDER LOANS AND ADVANCES (a) Directors, Shareholders and Associates (b) Employees (c) Total Insider Loans and Advances and other facilities 3.0. OFF-BALANCE SHEET ITEMS (a) Letters of Credit, Guarantees & Acceptances (b) Forwards Swaps & Options (c) Total Insider Liabilities 4.0. CAPITAL STRENCTH (a) Core Capital (b) Minimum Statutory Kapital (c) Total Insider Joans (d) Supplementary Capital (e) Total Capital (de-f) (f) Total Capital (de-f) (f) Total Risk Weighted Assets (h) Minimum Statutory Ratio (h) Excessi (Deficiency) (g-h) (c) Core Capital / Total Risk Weighted Assets (h) Minimum Statutory Ratio (h) Excessi (Deficiency) (g-h) (c) Core Capital / Total Risk Weighted Assets (h) Minimum Statutory Ratio (h) Excessi (Deficiency) (g-h) (c) Core Capital / Total Risk Weighted Assets (b) Minimum Statutory Ratio (c) Excessi (Deficiency) (g-h) (c) Core Capital / Total Risk Weighted Assets (c) Minimum Statutory Ratio (c) Excessi (Deficiency) (g-h) (c) Core Capital / Total Risk Weighted Assets (c) Minimum Statutory Ratio (c) Excessi (Deficiency) (g-h) (c) Core Capital / Total Risk Weighted Assets (c) Minimum Statutory Ratio (c) Excessi (Deficiency) (g-h) (c) Core Capital / Total Risk Weighted Assets 	478,671 2,499,154 867,401 1,631,773 1,545,554 86,199 11,023 348,225 359,248 634,737 634,737 634,737 4,007,745 1,000,000 3,007,745 1,000,000 3,007,745 1,000,574 18,5% 8,0% 19,1% 10,5% 8,6% 19,1%	540,428 2,669,134 1,231,386 1,437,748 1,355,103 72,645 9,076 267,683 276,759 461,879 697,835 1,159,714 3,329,239 1,6,830,450 27,1% 8,0% 19,1% 19,8%	478,671 2,499,154 667,401 1,631,753 1,545,554 86,199 11,023 348,225 359,248 634,737 634,737 634,737 634,737 634,737 18,85 8,0% 8,0% 19,1%	3.209,562 540,429 2,669,134 1,231,386 1,437,748 9,076 267,683 276,759 461,879 697,835 1,159,714 3,329,239 1,000,000 2,329,239 1,000,000 2,329,239 1,6830,450 16,830,450 16,830,450 16,830,450 19,19 19,19 19,18 19,19 19

The above Consolidated Statement of Financial Position and Statement of Comprehensive Income are extracts from the Bank's Financial Statements which have been audited by Deloitte & Touche and have received an unqualified opinion. A full set of these Financial Statements will be available at our registered office at Kingdom Bank Towers and online at www.kingdombankltd.co.ke.
The financial statements were approved by the Board of Directors on 18th March 2025 and signed on its behalf by:
Mrs. Margaret Karangatha,
Chairlady

Mr. Anthony Mburu, Managing Director and CEO

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